

GREENTOWN China Holdings Limited 綠城中國控股有限公司

NOV 2014 | Newsletter

Share Information Pre-sales Overview

Stock Code: 03900.HK

In October 2014, Greentown Group launched 10 new projects in whole or in phases, with a total saleable area of approximately 150,000 sqm.

Share Price: HK\$8.24*

52-week Share Price: HK\$6.75 -HK\$14.82

Shares Outstanding: 2,160M

Market Cap: HK\$17.801B*

FYE: 31 Dec

* As at 6 Nov 2014

The sales performance of major new projects in October 2014 is set out below:

Project	Project Type	Saleable Area Launched sqm	Area Sold sqm	Sales RMB million	ASP RMB/sqm
Yiwu Rose Garden	Apartment	31,913	18,514	359	19,396
Yuyao Mingyuan	Apartment	25,112	13,651	138	10,115
Hangzhou Qiantang Mingyue	Apartment	21,212	3,877	93	23,938
Shanghai Majestic Mansion	Flat Mansion	3,913	1,439	82	56,662
Jinan Lily Garden	Apartment	9,475	3,305	34	10,260
Others		57,674	10,813	275	25,402
Total		149,300	51,598	980	



Greentown Group sold 5,328 units with a total saleable area of approximately 830,000 sqm in October 2014. Monthly sales reached approximately RMB15.9 billion, with an approximate average selling price of RMB 19,107 per sqm.

For the 10 months ended 31 October 2014, Greentown Group recorded total contracted sales of approximately RMB58.4 billion involving a total saleable area of 2,880,000 sqm, of which approximately RMB28.5 billion was attributable to the Group. As at 31 October 2014, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.9 billion, of which approximately RMB1.8 billion was attributable to the Group.

Newly Acquired Projects of the Month

On 30 October 2014, the Group submitted a winning bid of approximately RMB4.4 billion for a land parcel in Qibao, Hangzhou, through a public auction. The project will be developed into a residential project above a metro station. The Group will hold a 51% stake, while the remaining 49% stake is held by Hangzhou Metro Properties Company Limited (an independent third party). The project will sit on a 290,000 sqm site and have a gross floor area of 540,000 sqm, translating to a floor price of RMB8,224 per sqm.

(All figures in this newsletter are unaudited.)

IR Contact

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