

GREENTOWN

China Holdings Limited 綠城中國控股有限公司

JAN 2015 | Newsletter



Stock Code:

03900.HK

Share Price:

HK\$7.5*

52-week Share Price:

HK\$6.25 -

HK\$12.44

Shares Outstanding:

2,160M

Market Cap:

HK\$16.21B*

FYE: 31 Dec

* As at 9 Jan 2015

Share Information Pre-sales Overview

In December 2014, Greentown Group launched 15 new projects in whole or in phases, with a total saleable area of approximately 250,000 sqm.

The sales performance of major new projects in December 2014 is set out below:

Project	Project Type	Saleable Area Launched sqm	Area Sold sqm	Sales RMB million	ASP RMB/sqm
Zhejiang Lishui Beautiful Spring River	High-rise apartment	42,113	30,039	460	15,313
Zhejiang Yiwu Rose Garden	High-rise apartment	16,879	9,479	185	19,552
Hangzhou Xishan Taoyuan	High-rise apartment, Flat Mansion	81,082	13,492	125	9,300
Zhejiang Linhai Rose Garden	Villa	14,181	3,678	117	31,690
Shandong Zibo Lily Garden	High-rise apartment	38,948	11,374	81	7,156
Others		56,989	11,793	266	22,555
Total		250,192	79,855	1,234	



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Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 3,618 units with a total saleable area of approximately 630,000 sqm in December 2014. Monthly sales reached approximately RMB 13.8 billion, with an approximate average selling price of RMB 22,031 per sqm.

For the 12 months ended 31 December 2014, Greentown Group recorded total contracted sales of approximately RMB 79.4 billion involving a total saleable area of 3,910,000 sqm, of which approximately RMB 39.9 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 31 December 2014, in addition to contracted sales, Greentown Group recorded subscription sales of RMB 3.0 billion, of which approximately RMB 1.5 billion was attributable to the Group. Greentown Group achieved 127% of the full-year target set at the begin of 2014.

Newly Acquired Projects of the Month

On 29 December 2014, a subsidiary of Greentown and a subsidiary of The Wharf (Holdings) Limited ("Wharf") (stock code: 00004.HK) as joint bidders succeeded in bidding for the Land in Xiaoshan District of Hangzhou, through auction and bidding at the land consideration of approximately RMB 480.5 million. The Group holds a 50% stake. The project has a site area of approximately 21,282 sqm and planned GFA of approximately 53,205 sqm zoned for residential use and have a cost per GFA of approximately RMB 9,031 per sqm. For details, please refer to the announcement of the Company dated 29 December 2014.

(All figures in this newsletter are unaudited.)

IR Contact

Mr. Simon Fung Chief Financial Officer Tel: +852 2523 3138 Fax: +852 2523 6608

Email: simoncfung@chinagreentown.com

Ms. Dilys Li

Investor Relations Tel: +852 2530 0996 Fax: +852 2523 6608

Email: dilys@chinagreentown.com

Ms. Sherry Xu

Investor Relations Tel: + 86 571 8790 2207 Fax: + 86 571 8790 1717

Email: sherry@chinagreentown.com