

GREENTOWN China Holdings Limited 綠城中國控股有限公司

DEC 2019 | Newsletter

Share Information

Stock Code: 03900.HK

Share Price: HK\$7.93*

52-week Share Price: HK\$4.93 -HK\$8.57

Shares Outstanding: 2,171M

Market Cap: HK\$17,215M*

FYE: 31 Dec

*As at 5 December 2019

Pre-sales Overview

In November 2019, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 30 new projects in whole or in phases, with a total saleable area of approximately 750,000sqm.

Greentown Group sold 4,195 units with a saleable area of approximately 610,000 sqm in November 2019. Monthly sales* reached approximately RMB14.2 billion, with an approximate average selling price of RMB23,322 per sqm. From January to November 2019, Greentown Group recorded contracted sales of approximately RMB112.7 billion involving a saleable area of 4,420,000 sqm, of which approximately RMB64.1 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 30 November 2019, in addition to contracted sales, Greentown Group recorded subscription sales of RMB2.8 billion, of which approximately RMB1.6 billion was attributable to the Group.

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In addition, in November 2019, the total saleable area of the properties sold pursuant to the projects under project management business of Greentown Group with the "Greentown" brand name (non-investment projects, referred to as "projects under project management") achieved approximately 610,000 sqm, with a total contracted amount of approximately RMB7.7 billion. From January to November 2019, the total contracted sales of the projects under project management reached approximately RMB59.4 billion, with a total saleable area of approximately 4,660,000 sqm.

Taking into account all of the above, for the eleven months ended 30 November 2019, Greentown Group recorded total contracted sales of approximately RMB172.1 billion, involving a total saleable area of approximately 9,080,000 sqm.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

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