

GREENTOWN

China Holdings Limited 綠城中國控股有限公司

APR 2020 Newsletter



Share Information

Stock Code:

03900.HK

Share Price:

HK\$7.40*

52-week Share Price:

HK\$4.93 -

HK\$11.64

Shares Outstanding:

2,171M

Market Cap:

HK\$16,065M*

FYE: 31 Dec

*As at 3 April 2020

Pre-sales Overview

In March 2020, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 13 new projects in whole or in phases, with a total saleable area of approximately 260,000 sqm.

Greentown Group sold 2,609 units with a saleable area of approximately 350,000 sqm in March 2020. Monthly sales* reached approximately RMB10.4 billion, with an approximate average selling price of RMB29,485 per sqm. From January to March 2020, Greentown Group recorded contracted sales of approximately RMB17 billion involving a saleable area of 680,000 sqm, of which approximately RMB9.5 billion was attributable to the Group. As at 31 March 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.1 billion, of which approximately RMB1.7 billion was attributable to the Group.

IR Contact

Tel: Hong Kong: (+852) 2530 0996

Hangzhou: (+86) 571 8790 2207 / 571 8790 2676 / 571 8790 2621

Email: ir@chinagreentown.com



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In addition, in March 2020, the total saleable area of the properties sold pursuant to the projects under project management business of Greentown Group with the "Greentown" brand name (non-investment projects, referred to as "projects under project management") achieved approximately 200,000 sqm, with a total contracted amount of approximately RMB3.8 billion. From January to March 2020, the total contracted sales of the projects under project management reached approximately RMB7.3 billion, with a total saleable area of approximately 440,000 sqm.

Taking into account all of the above, for the three months ended 31 March 2020, Greentown Group recorded total contracted sales of approximately RMB24.3 billion, involving a total saleable area of approximately 1,120,000 sqm.

- * Monthly sales included contracted sales and subscription sales of the month.
- ** All figures in this newsletter are unaudited.

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