

GREENTOWN

China Holdings Limited 綠城中國控股有限公司

OCT 2020 | Newsletter



Share Information

Stock Code:

03900.HK

Share Price:

HK\$12.36*

52-week Share Price:

HK\$6.45 -

HK\$12.40

Shares Outstanding:

2,494M

Market Cap:

HK\$30,825M*

FYE: 31 Dec

*As at 6 October 2020

Pre-sales Overview

In September 2020, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 31 new projects in whole or in phases, with a total saleable area of approximately 620,000 sqm.

Greentown Group sold 6,321 units with a saleable area of approximately 730,000 sqm in September 2020. Monthly sales* reached approximately RMB20.1 billion, with an approximate average selling price of RMB27,760 per sqm. From January to September 2020, Greentown Group recorded contracted sales of approximately RMB113.9 billion involving a saleable area of 4,530,000 sqm, of which approximately RMB63.9 billion was attributable to the Group. As at 30 September 2020, in addition to contracted sales, Greentown Group recorded of subscription sales of RMB5 billion. which approximately RMB2.5 billion was attributable to the Group.

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In addition, in September 2020, the total saleable area of the properties sold under Greentown Group project management business using "Greentown" brand name (non-investment projects, referred to as "projects under project management") achieved approximately 450,000 sqm, with a total contracted amount of approximately RMB6.8 billion. From January to September 2020, the total contracted sales of the projects under project management reached approximately RMB46.8 billion, with a total saleable area of approximately 3,180,000 sqm.

Taking into account all of the above, for the nine months ended 30 September 2020, Greentown Group recorded a total saleable area of approximately 7,710,000 sqm, with a total contracted sales of approximately RMB160.7 billion, representing a year-on-year increase of approximately 30.4%.

- * Monthly sales included contracted sales and subscription sales of the month.
- ** All figures in this newsletter are unaudited.

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