

# **GREENTOWN**

China Holdings Limited

綠城中國控股有限公司

Dec 2021 | Newsletter



### **Share Information**

Stock Code:

03900.HK

Share Price:

HK\$12.58\*

52-week Share Price:

HK\$8.09 -

HK\$13.34

**Shares Outstanding:** 

2,495M

Market Cap:

HK\$31,390M\*

FYE: 31 Dec

\*As at 3 December 2021

## **Pre-sales Overview**

In November 2021, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 33 new self-investment projects in whole or in phases, with a total saleable area of approximately 870,000 sqm.

Greentown Group sold 5,919 units of self-investment projects with a saleable area of approximately 900,000 sqm in November 2021. Monthly sales\* reached approximately RMB25.1 billion, with an approximate average selling price of RMB27,886 per sqm. From January to November 2021, Greentown Group recorded a saleable area of 8,460,000 sqm, with a contracted sales amounting to approximately RMB242.4 billion (increased by 46% year-on-year); of which approximately RMB132.7 billion was attributable to the Greentown Group. As at 30 November 2021, in addition to contracted sales, Greentown Group recorded subscription sales of RMB9.6 billion, of which approximately RMB4.9 billion was attributable to Greentown Group.

#### IR Contact

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In November 2021, the total saleable area of the under properties sold Greentown Group project management business using the "Greentown" brand name (non-self-investment projects, referred to as under project management") "projects approximately 630,000 sqm, with a total contracted sales amount of approximately RMB7.5 billion. From January to November 2021, the total contracted sales of the projects under project management reached approximately RMB76.6 billion, with a total saleable area of approximately 5,730,000 sqm.

Taking into account all of the above, for the eleven months ended 30 November 2021, Greentown Group recorded a total saleable area of approximately 14,190,000 sqm, with a total contracted sales of approximately RMB319 billion, representing a year-on-year increase of approximately 38%. It also surpassed the Group's full year contracted sales target of RMB310 billion for 2021.

- \* Monthly sales included contracted sales and subscription sales for the month.
- \*\* All figures in this newsletter are unaudited.

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# **Company News**

On November 11, Greentown China won four honors, including the "2021 Top 20 Chinese Real Estate Enterprises with Digital Power" awarded by E-House CRIC for outstanding performance and innovative digitalization in the real estate sector.

On December 1, international credit rating agency Moody's published a new report to maintain Ba3 corporate family rating of Greentown China Holdings Co., Ltd. with stable outlook.

On December 1, Greentown China's wholly-owned subsidiary, Greentown Real Estate Group Co., Ltd., successfully issued the second tranche of medium-term notes for 2021, which gained broad recognition by investors. Details of the result of the issuance are as follows:

Issue Amount	Tenor	Coupon Rate	Notes Rating	Use of Proceeds
RMB2 bn	3 years	3.68%	AAA	Repayment of debt financing instruments and bank loans

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