

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GTI HOLDINGS LIMITED**

### **共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of GTI Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Huang Bin (黄斌) (“**Mr. Huang**”) has been appointed as an executive director of the Company with effect from 3 September 2019.

Mr. Huang Bin, aged 54, is currently the director and general manager CITIC International Assets Management Limited and Silk Road Renaissance Foundation (絲路復興基金) and has extensive experience and expertise in fund and asset management as well as direct investment and project financing. He facilitated enterprises to explore overseas energy and undergo resource mergers and acquisitions, promote international engineering and energy output, introduce high-end manufacturing technologies, and promote and implement the national initiative of “belt and road” for years by ways of combination of cross-border mergers and acquisitions, corporate advisory services and investments and financing business. After years of experience in working abroad and as a visiting scholar, Mr. Huang Bin returned to China and rooted in Hong Kong. He formed and established CITIC Merchant Co., Limited under CITIC Group. He initiated the establishment of Silk Road Renaissance Foundation which demonstrates the advantage of “Leveraging Hong Kong’s Advantages, Meeting the Country’s Needs”. Under the policy guidance of the Investment Association of China and China Association for the Promotion of Development Financing, such Foundation participated in the construction of belt and road initiative. On behalf of CITIC Merchant Co., Limited under CITIC Group, Mr. Huang joined the Chinese General Chamber of Commerce and initiated the formation of Guangdong-Hong Kong-Macao Bay Area Entrepreneurs Union with central enterprises and local state-owned enterprises. He is the executive vice chairman of the Union and in charge of technology and financial sector as well. Mr. Huang has participated in various major national and soft science research projects. He has long been engaged in system integration and system coordination of industrial economy and financial engineering.

Mr. Huang graduated from the Department of Naval Architecture and Marine Engineering of Harbin Engineering University and received the business management training from Northwestern University in the United States.

Pursuant to the service agreement with the Company, Mr. Huang's appointment is for a term of 3 years commencing from 3 September 2019, subject to retirement from office by rotation and re-election at annual general meetings of the Company at least once every three years according to the articles of association of the Company. He is entitled to a monthly emolument of HK\$50,000 for being the executive Director of the Company. The emolument was determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions, qualification, duties and responsibilities of Mr. Huang. Mr. Huang will hold office until the next annual general meeting of the Company and will retire at that general meeting, and, being eligible, has offered himself for re-election pursuant to the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Huang does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; nor (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

As at the date of this announcement, Mr. Huang did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Huang's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Huang in joining the Board.

By Order of the Board  
**GTI Holdings Limited**  
**Poon Sum**  
*Chairman*

Hong Kong, 3 September 2019

*As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; and (ii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.*

\* *For identification purposes only*