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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 3344)

INSIDE INFORMATION: WINDING UP PETITION

This announcement is made by GTI Holdings Limited (the “**Company**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 3 January 2020, the Company received a petition (the “**Petition**”) filed by two holders of the bonds issued by the Company (the “**Petitioners**”) against the Company in the High Court of the Hong Kong Special Administrative Region (the “**Court**”) for an order that the Company be wound up by the Court. The Petition was filed against the Company for failure to settle the outstanding principal of the bonds and the accrued interest in the aggregate amount of HK\$2,777,819 as at 2 January 2020. The Petition will be heard before the Court at 9:30 a.m. on 4 March 2020.

The Company is in the course of seeking legal advice on the matter, and intends to defend vigorously against the Petition, if needed. In the meantime, the Company is also actively liaising with the Petitioners and it is anticipated that a settlement could probably be reached between the Company and the Petitioners. The Company will keep its shareholders and investors informed of any significant development of the Petition as and when appropriate.

EFFECTS OF WINDING UP PETITION

In the unlikely event that the Company is ultimately wound up as a result of the Petition, then any disposition of the property of the Company, including things in action, and any transfer of shares, or alteration in the status of the members of the Company after the commencement date of the winding up, namely the date of the presentation of the Petition (2 January 2020), will be void unless a validation order is obtained from the Court. Any disposition made on or after 2 January 2020 will not be affected if

the Petition is subsequently struck out, dismissed, withdrawn or permanently stayed, and hence the Board wishes to remind its shareholders and potential investors that, the transfer of the shares in the Company made on or after 2 January 2020 would be void without a validation order from the Court in the event that the Company is ultimately wound up.

Pursuant to the circular dated 28 December 2016 issued by Hong Kong Securities Clearing Company Limited (“**HKSCC**”) in relation to the transfer of the shares of listed issuers after a winding up petition has been presented, and in view of the restrictions and the uncertainties that may arise in relation to the transfer of shares of the Company, for participant(s) who conduct share transfers through HKSCC (the “**Participant(s)**”), HKSCC may at any time, and without notice, exercise its powers under the General Rules of Central Clearing and Settlement System (“**CCASS**”) to temporarily suspend any of its services in respect of shares of the Company. This may include the suspension of acceptance of deposits of share certificates of the Company into CCASS. The share certificates of the Company received by HKSCC but not yet re-registered in HKSCC Nominee Limited’s name will also be returned to the relevant Participant and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant securities from its CCASS account accordingly. These measures would generally cease to apply from the date when the winding up petition has been struck-out, dismissed or permanently stayed, or the relevant Company has obtained the necessary validation order from the Court.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
GTI Holdings Limited
Poon Sum

Chairman and Executive Director

Hong Kong, 8 January 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.