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## **GTI HOLDINGS LIMITED**

**共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

### **INSIDE INFORMATION BANKRUPTCY PETITION AND WINDING UP PETITION AGAINST CONTROLLING SHAREHOLDERS OF THE COMPANY**

This announcement is made by GTI Holdings Limited (the “**Company**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 9 January 2020 (after trading hours), the Company was informed by Mr. Poon Sum (the Chairman, an executive director and controlling shareholder of the Company) (“**Mr. Poon**”) and Gold Train Investments Limited (the controlling shareholder of the Company and is wholly-owned by Mr. Poon Sum) (“**Gold Train**”) that Mr. Poon has received a creditor’s bankruptcy petition dated 21 November 2019 (the “**Bankruptcy Petition**”) and Gold Train has received a winding-up petition dated 26 November 2019 (the “**Winding-Up Petition**”) respectively. Both petitions were filed by the same company (the “**Petitioner**”) in relation to outstanding loan in the principal sum of HK\$250 million together with the interest accrued thereon. The Bankruptcy Petition was heard in the High Court of Hong Kong on 15 January 2020 (the hearing of which was ordered to be adjourned to 12 February 2020) and the Winding-Up Petition will be heard in the High Court of Hong Kong on 22 January 2020.

The Company further understands from Mr. Poon and Gold Train that they are seeking legal advice on the matter. The Company will keep its shareholders and investors informed if it receives any update from Mr. Poon or Gold Train of any significant development of the Bankruptcy Petition and the Winding-Up Petition.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**GTI Holdings Limited**  
**Ng Kwok Hung Perry**  
*Executive Director*

Hong Kong, 19 January 2020

*As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.*