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## **GTI HOLDINGS LIMITED**

**共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

### **INSIDE INFORMATION**

#### **(i) STATUTORY DEMANDS**

#### **(ii) UPDATE ON WINDING UP PETITIONS**

This announcement is made under the requirements of Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **Statutory Demands**

The board (the “**Board**”) of directors (the “**Directors**”) of GTI Holdings Limited (the “**Company**”) announces that during the period between November 2019 and April 2020, the Company has received a number of statutory demands under section 178(1)(A) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Statutory Demands**”) which were served on the Company by (i) 11 bondholders (the “**Bondholders**”) to demand the Company to pay the alleged outstanding debts in the aggregate amount of HK\$48,996,590.58 (the “**Bondholders’ Debts**”); and (ii) 1 creditor of the loan (the “**Loan Creditor**”) to demand the Company to pay the alleged outstanding loan debt in the aggregate amount of HK\$1,100,000.00 (the “**Loan Creditor’s Debt**”).

After the expiry of 3-weeks period from their respective date of service of Statutory Demands on the Company, any of the Bondholders and the Loan Creditor may present a winding-up petition against the Company. The Company is proactively engaging in negotiations with some of the Bondholders and the Loan Creditor on the same. Further announcement(s) will be made by the Company as and when appropriate.

## **Update on Winding-up Petitions**

Reference is made to the announcements of the Company dated 23 March 2020, 19 March 2020 and 8 January 2020. The Company is applying for validation orders in connection with various winding-up petitions announced in the past. However, due to the recent COVID-19 outbreak and the general adjournment of the hearings of the Hong Kong courts, the application has been delayed, pending resumption of the courts.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**GTI Holdings Limited**  
**Poon Sum**  
*Chairman and Executive Director*

Hong Kong, 26 April 2020

*As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang, Mr. Chiu Wai Piu and Mr. Leung Wai Kei as independent non-executive Directors.*