

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 3344)

**INSIDE INFORMATION IN RELATION TO
APPOINTMENT OF RECEIVERS OF A SUBSIDIARY**

This announcement is made by GTI Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Champion Forever Group Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company as borrower, and the Company as guarantor, have entered into a loan agreement with Champion Alliance Industries Limited as the lender (the “**Lender**”) in 2017 under which the Borrower has borrowed money for settlement of amount payables and working capital purposes. As security for the liability and obligations under the loan agreement, the Company has executed a share mortgage (the “**Share Mortgage**”) over the issued shares of the Borrower in favour of the Lender.

On 7 May 2020, the Company received a notification from Graham Management Consultants Limited informing the Company that their Mr. Chan Ho Yim, Graham and Ms. Chan Suk King (the “**Receivers**”) had been appointed by the Lender on 29 April 2020 as joint and several receivers of the issued share capital of the Borrower as the loan is overdue pursuant to the Share Mortgage as at the date of this announcement. The Borrower currently holds the rights over certain indebtedness due by other subsidiaries of the Company as well as the security for those indebtedness, which include a second mortgage over the property known as Sung’s Tower (宋氏大廈) in Kwai Chung, Hong Kong (the “**Property**”). Other than that, the Borrower has no other material operation as at the date of this announcement. The Company considers that the business of the Borrower is not directly related to the principal business of the Company.

The Company will liaise with the Receivers and in the event that the Receivers have decided the way going forward in handling the shares of the Borrower and/or the Property, the Company will make further announcement(s) to update the shareholders of the Company and potential investors as and when appropriate and comply with the requirement of the Listing Rules, if any.

By Order of the Board
GTI Holdings Limited

Poon Sum

Chairman and Executive Director

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang, Mr. Chiu Wai Piu and Mr. Leung Wai Kei as independent non-executive Directors.