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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 3344)

SUPPLEMENTAL ANNOUNCEMENT STATUTORY DEMANDS AND UPDATE ON WINDING UP PETITIONS

Reference is made to the announcement of GTI Holdings Limited (the “**Company**”) dated 26 April 2020 (the “**Announcement**”) in relation to (i) certain statutory demands served on the Company and (ii) winding-up petitions against the Company during the period between November 2019 and April 2020. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

The Board wishes to provide the securities holders and potential investors of the Company with the following further information regarding the Announcement:

CLARIFICATION ON THE NUMBER OF STATUTORY DEMANDS AND OUTSTANDING AMOUNT DEMANDED BY THE BONDHOLDERS

The Board would like to clarify that due to inadvertent clerical error, the Company has only received statutory demands from 10 Bondholders but not 11 Bondholders as disclosed in the Announcement and the actual aggregate amount of outstanding debt demanded by the Bondholders under the aforesaid 10 statutory demands should be HK\$46,835,015.24.

ADDITIONAL STATUTORY DEMANDS

Subsequent to the Announcement, the Company has also been served on a statutory demand under section 178(1)(A) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) by a Bondholder on 20 April 2020 and a statutory demand by another Bondholder on 6 May 2020 to demand the Company to pay the alleged outstanding debt with interest in the aggregate amount of HK\$19,858,939.47 (the “**New Statutory Demand**”). The Company is seeking legal advice in this regard.

In light of the above, the aggregate amount of outstanding debt demanded by the 12 Bondholders is HK\$66,693,954.71.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GTI Holdings Limited
Poon Sum
Chairman and Executive Director

Hong Kong, 21 May 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.