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## **GTI HOLDINGS LIMITED**

**共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

### **INSIDE INFORMATION APPLICATION FOR APPOINTMENT OF PROVISIONAL LIQUIDATORS FOR RESTRUCTURING PURPOSES**

This announcement is made by GTI Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

### **PETITION FOR THE WINDING UP OF THE COMPANY AND THE APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS**

The Board announces that, to facilitate the Company’s financial restructuring, a winding up petition together with an application for the appointment (the “**JPL Application**”) of joint and several provisional liquidators of the Company (for restructuring purposes) (the “**JPLs**”) on a light touch approach for restructuring purposes was presented and filed with the Grand Court of the Cayman Islands (the “**Cayman Court**”) by the legal advisers to the Company as to Cayman Islands law at the request of the Company. The application for appointment of the JPLs is scheduled to be heard on 28 May 2020 at 9 a.m. (Cayman time).

The Board believes that the appointment of JPLs is essential and desirable for the Company's financial restructuring in order to maximize the prospects of the financial restructuring being successful and to provide a moratorium to avoid a disorderly insolvency liquidation of the Company by any of the creditors. Accordingly, the Board believes it is in the interests of the Company, its shareholders and creditors that the JPLs are appointed in respect of the Company pursuant to the JPL Application.

Further announcements will be made as soon as practicable to update the shareholders of the Company and potential investors on the development of the relevant court proceedings.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.**

By Order of the Board  
**GTI Holdings Limited**  
**Poon Sum**  
*Chairman and Executive Director*

Hong Kong, 26 May 2020

*As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.*