

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 3344)

TERMINATION OF DISCLOSABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 11.89% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of the Company dated 6 February 2020 in relation to the Agreement entered into among the Purchaser, the Vendor and Dyson (the “**Parties**”, each a “**Party**”) for the Acquisition (the “**Announcement**”). Unless otherwise expressly defined, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

As disclosed in the Announcement, the Completion of the Acquisition is conditional upon fulfilment of certain Conditions. After careful evaluation of the circumstances and due to growing uncertainty in relation to fulfilment of the Conditions in the near future, the Parties entered into a termination agreement (the “**Termination Agreement**”) on 9 June 2020 (after trading hours). Pursuant to the Termination Agreement, the Agreement and the transactions contemplated thereunder have been terminated with immediate effect and each Party is released and discharged from its respective obligations and liabilities thereunder.

The Board considers that the termination of the Agreement has no material adverse impact on the existing business operations of the Group.

The entering into of the Termination Agreement constitutes a termination of a transaction of the Company previously announced pursuant to Chapter 14 of the Listing Rules and is required to be announced under Rule 14.36 of the Listing Rules.

By Order of the Board
GTI Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Poon Sum
Chairman and Executive Director

Hong Kong, 9 June 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.