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### GTI HOLDINGS LIMITED

## 共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
(Stock Code: 3344)

# INSIDE INFORMATION UPDATE ON WINDING UP PETITIONS

This announcement is made by GTI Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Reference is made to the announcement of the Company dated 5 June 2020 (the "Announcement") is relation to, among other things, the winding up petitions filed against the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to provide update on the status of winding up petitions filed against the Company as follows:

### Petition 2 and Petition 4

As disclosed in the Announcement, the hearing for Petition 2 was adjourned to 24 June 2020 and the hearing for Petition 4 was scheduled on 10 June 2020. At the hearing for Petition 4 on 10 June 2020, the Court ordered that the hearing be adjourned to 24 June 2020 at 3:30 p.m. to be heard together with Petition 2.

At the hearing on 24 June 2020 for both Petition 2 and Petition 4, the Court ordered that the hearing for both cases be furthered adjourned to 13 July 2020 at 9:30 a.m..

### **Petition 3**

As disclosed in the Announcement, the hearing for Petition 3 was scheduled on 17 June 2020. Parties have agreed by consent to adjourn the hearing. On 16 June 2020, the Court ordered that the hearing be adjourned to 2 September 2020 at 3 p.m..

Further announcement(s) will be made by the Company as and when appropriate in relation to any material development in relation to the Petitions.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By Order of the Board

GTI Holdings Limited

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

Poon Sum

Chairman and Executive Director

Hong Kong, 26 June 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.