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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 3344)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by GTI Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF FINANCIAL YEAR END DATE

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company resolved to change the financial year end date of the Company from 31 December to 30 June with immediate effect. Accordingly, the next financial year end date of the Company will be 30 June 2021 and the next published audited financial statements of the Group will cover the period of 18 months commencing from 1 January 2020 and ending on 30 June 2021.

REASONS FOR THE CHANGE

The Board considers that the change of financial year end date to 30 June will enable the Group to rationalise and mobilise its resources with higher efficiency for the preparation of results announcement as well as interim and annual reports given the change will:

- (i) avoid competition of resources with other listed companies with regard to results announcement and interim/annual reports-related external services under the peak reporting season in the market; and

(ii) remove the uncertainty from the variation in the dates of the Chinese New Year Holiday which put pressure on the workflow.

The Board does not foresee any material financial impact on the Group in respect of the change of financial year end date of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Upon the change of financial year end date taking effect, the Company will announce and publish the financial results and report of the Group with respect to the following financial periods in accordance with the following respective deadlines:

Financial period covered	Deadline for publication of results announcement	Deadline for publication of financial report
Unaudited interim results for the twelve months ending 31 December 2020	28 February 2021	31 March 2021
Audited final results for the eighteen months ending 30 June 2021	30 September 2021	31 October 2021

By Order of the Board
GTI Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Poon Sum
Executive Director

Hong Kong, 13 November 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum, Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; (ii) Mr. Cheung Kiu Cho Vincent as non-executive Director; and (iii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia alias Zhou Yi as independent non-executive Directors.