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## **GTI HOLDINGS LIMITED**

### **共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**(Stock Code: 3344)**

## **(I) RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE; AND (II) UPDATE ON BANKRUPTCY PETITION AGAINST MR. POON**

### **(I) RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of GTI Holdings Limited (the “**Company**”) announces that Mr. Poon Sum (“**Mr. Poon**”) has tendered his resignation as an executive director of the Company and such other positions as currently held by Mr. Poon in the Company and its subsidiaries (the “**Group**”) and ceased to be an authorised representative of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 30 November 2020 due to his desire to devote more time to other business.

Mr. Poon has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Poon has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise. The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Poon for his contributions and services to the Company during his tenure of office.

Upon cessation of Mr. Poon being the authorised representative of the Company, Mr. Ng Kwok Hung Perry, an executive director of the Company, has been appointed as an authorised representative of the Company in his place with effect from 30 November 2020.

## **(II) UPDATE ON BANKRUPTCY PETITION AGAINST MR. POON**

References are made to the announcements of the Company dated 19 January 2020, 20 January 2020 and 16 March 2020 (collectively, the “**Announcements**”) in relation to the Bankruptcy Petition against Mr. Poon and the appointment of Receivers over certain shares of the Company held by Gold Train Investments Limited. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The hearing of the Bankruptcy Petition was adjourned to 18 January 2021 at 9:30 a.m.. Also, the appointment of the Receivers by the creditor has not yet been released as at the date hereof.

Further announcement will be made to provide update on the Bankruptcy Petition as and when necessary,

By Order of the Board  
**GTI Holdings Limited**  
(Provisional Liquidators Appointed)  
(For Restructuring Purposes)  
**Ng Kwok Hung Perry**  
*Executive Director*

Hong Kong, 30 November 2020

*As at the date of this announcement, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; (ii) Mr. Cheung Kiu Cho Vincent as non-executive Director; and (iii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.*