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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 3344)

UPDATE ON WINDING UP PETITIONS GRANT OF VALIDATION ORDERS

This announcement is made by GTI Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 March 2020, 26 April 2020, 29 May 2020, 5 June 2020, 17 November 2020 and 19 November 2020 (the “**Announcements**”), in relation to, among other things, the application for the Validation Order. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Company announces that the Validation Orders in respect of Petition 1, Petition 2, Petition 3 and Petition 4 were granted by the High Court of Hong Kong approving that all sales and purchases of the issued shares of the Company which are listed on The Stock Exchange of Hong Kong, whether or not through the Central Clearing and Settlement System operated by the Hong Kong Securities Clearing Company Limited, and whether on or off The Stock Exchange of Hong Kong Limited, and the corresponding alteration in the status of the members of the Company shall not be void by virtue of the Petitions under section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32).

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By Order of the Board
GTI Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Ng Kwok Hung Perry
Executive Director

Hong Kong, 21 December 2020

As at the date of this announcement, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; (ii) Mr. Cheung Kiu Cho Vincent as non-executive Director; and (iii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.