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## **GTI HOLDINGS LIMITED**

**共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**(Stock Code: 3344)**

### **UPDATE ON HEARINGS FOR APPLICATION FOR DIRECTIONS AND SANCTION OF SCHEME OF ARRANGEMENT**

This announcement is made by GTI Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 7 July 2020, 20 August 2020, 27 August 2020, 28 September 2020 and 5 November 2020 (collectively, the “**Announcements**”) in relation to, among other things, the hearings for application for directions and sanction of Scheme of Arrangement. Unless otherwise stated, capitalised terms used herein shall have the meanings as defined in the Announcements.

As disclosed in the announcement dated 5 November 2020, the Company’s application for leave to convene the Scheme Meeting could be listed for hearing on 22 December 2020, and the hearing for sanction of the proposed Scheme of Arrangement be listed on 23 February 2021. The application for leave to convene the Scheme Meeting was heard on 22 December 2020 at 11 a.m. In the hearing, the High Court has given directions on the preparation of the documents in relation to the Scheme of Arrangement and the Company will make further submissions for the High Court’s approval. Also, the hearing for sanction of the proposed Scheme of Arrangement has been tentatively rescheduled on 12 March 2021.

Further announcement(s) will be made by the Company as and when appropriate in relation to any material development of the Scheme Meeting and the hearing(s) for sanction of the Scheme of Arrangement, and in relation to the definitive date and time for the Scheme Meeting.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.**

By Order of the Board  
**GTI Holdings Limited**  
(Provisional Liquidators Appointed)  
(For Restructuring Purposes)  
**Ng Kwok Hung Perry**  
*Executive Director*

Hong Kong, 30 December 2020

*As at the date of this announcement, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; (ii) Mr. Cheung Kiu Cho Vincent as non-executive Director; and (iii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.*