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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 3344)

INSIDE INFORMATION UPDATE ON WINDING UP PETITIONS

This announcement is made by GTI Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 5 June 2020, 26 June 2020, 13 July 2020, 15 July 2020, 18 August 2020, 23 September 2020, 17 November 2020, 3 March 2021 and 21 April 2021 in relation to, among other things, the winding up petitions filed against the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the announcement of the Company dated 5 June 2020.

The Company would like to provide update on the status of Petition 1 and Petition 3 as follow:

As disclosed in the announcement of the Company dated 21 April 2021, the hearing of the Petition 1 and Petition 3 were adjourned to 7 July 2021. The parties to the Petition 3 agreed by consent to withdraw the Petition 3 and vacate the hearing on July 2021. On 5 July 2021, the High Court has ordered that the hearing for Petition 3 on 7 July 2021 be vacated and leave be granted for the Petitioner of Petition 3 to withdraw the petition.

The parties to the Petition 1 have also agreed by consent to withdraw the Petition 1. In the hearing on 7 July 2021 for the Petition 1, the High Court ordered that leave be granted to the Petitioners of Petition 1 to withdraw the petition.

Pursuant to a recent decision of the High Court, it is inappropriate for there to be more than one petition pending against a company. There is currently more than one winding up petitions filed against the Company in the High Court. The parties to the Petition 1 and Petition 3 have therefore agreed by consent to withdraw the Petition 1 and the Petition 3 respectively in order to save time and costs.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By Order of the Board
GTI Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Ng Kwok Hung Perry
Executive Director

Hong Kong, 7 July 2021

As at the date of this announcement, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; and (ii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.