GUOCO GROUP LIMITED (Incorporated in Bermuda with limited liability) (Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

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Miscellaneous			
* Asterisks denote mandatory information			
Name of Announcer *	GUOCOLAND LIMITED		
Company Registration No.	197600660W		
Announcement submitted on behalf of	GUOCOLAND LIMITED		
Announcement is submitted with respect to *	GUOCOLAND LIMITED		
Announcement is submitted by *	Dawn Pamela Lum		
Designation *	Group Company Secretary		
Date & Time of Broadcast	27-Jul-2006 19:21:45		
Announcement No.	00117		

>> Announcement Details The details of the announcement start here ...

Announcement Title *	Announcement by GuocoLand (Malaysia) Berhad	
Description	Pursuant to Rule 704(15)(c) of the SGX-ST Listing Manual, GuocoLand Limited wishes to announce that its subsidiary, GuocoLand (Malaysia) Berhad, had acquired a downstream subsidiary, the details of which are set out in the attachment to this announcement.	
Attachments:	AnnAceAcresSdnBhd.pdf Total size = 57K (2048K size limit recommended)	

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	Submitting Merchant Bank (if applicable)	:	
	Submitting Secretarial Firm Name	:	
	(if applicable)		
*	Company name	:	GuocoLand (Malaysia) Berhad
*	Stock name	:	GUOCO
*	Stock code	:	1503
*	Contact person	:	Ms Tanny Lim Yew Yoke
*	Designation	:	Company Secretary
	-		

* Type

: lacet Announcement \bigcirc Reply to query

* Subject :

GUOCOLAND (MALAYSIA) BERHAD RE: ACQUISITION OF 100% EQUITY INTEREST IN ACE ACRES SDN BHD

* Contents :-

GuocoLand (Malaysia) Berhad ("GLM") writes to inform that its wholly-owned subsidiary, Bedford Development Sdn Bhd, had acquired two (2) ordinary shares of RM1.00 each, representing the entire issued and paid-up share capital of Ace Acres Sdn Bhd ("AASB") for a cash consideration of RM2.00 (the "Acquisition").

AASB was incorporated on 6 September 2005. It has an authorised share capital of RM100,000 divided into 100,000 ordinary shares of RM1.00 each, of which two (2) ordinary shares of RM1.00 each are fully paid-up.

AASB is currently dormant and its intended principal activity is property development.

The Acquisition will not have any material effect on the earnings and net tangible assets per share of the GLM Group for the financial year ending 30 June 2007.

None of the Directors and/or major shareholders of GLM or persons connected with them have any interest in the Acquisition.

The Acquisition is not subject to the approval of any Malaysian governmental authority or the shareholders of GLM.

This announcement is dated 27 July 2006.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: