GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

INCREASE IN SHAREHOLDING IN GUOCOLAND (MALAYSIA) BERHAD

Pursuant to Rule 704(15) of the SGX-ST Listing Manual, the Company wishes to announce that its wholly-owned subsidiary, GLL (Malaysia) Pte. Ltd. ("GLLM"), has made the following market purchases of ordinary shares in GuocoLand (Malaysia) Berhad ("GLM"), a subsidiary of the Company, which is listed on the Bursa Malaysia Securities Berhad:

	No. of ordinary shares in GLM	% of issued share capital of GLM*
Shareholding of the Company in GLM as at 12 September 2006, held through GLLM	452,084,220	64.54%
Market purchases by GLLM at RM0.78 per GLM share	152,300	0.02%
Shareholding of the Company in GLM as at 31 October 2006, held through GLLM	452,236,520	64.56%

^{*}Based on an issued and paid-up share capital comprising 700,458,518 ordinary shares in GLM as at 31 October 2006.

Dated this 1st day of November 2006

By Order of the Board

Dawn Pamela Lum Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 01/11/2006 to the SGX-ST.