GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

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| * Asterisks denote mandatory information | | |
| Name of Announcer * | GUOCOLAND LIMITED | |
| Company Registration No. | 197600660W | |
| Announcement submitted on behalf of | GUOCOLAND LIMITED | |
| Announcement is submitted with respect to * | GUOCOLAND LIMITED | |
| Announcement is submitted by * | Dawn Pamela Lum | |
| Designation * | Group Company Secretary | |
| Date & Time of Broadcast | 15-Nov-2006 18:30:58 | |
| Announcement No. | 00102 | |
| >> Announcement Details The details of the announcement start here | | |
| Announcement Title * INCREA | Announcement Title * INCREASE IN SHAREHOLDING IN GUOCOLAND (MALAYSIA) BERHAD | |
| Description | | |
| Total siz | nouncement-15Nov06.pdf e = 25K size limit recommended) | |

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INCREASE IN SHAREHOLDING IN GUOCOLAND (MALAYSIA) BERHAD

Pursuant to Rule 704(15) of the SGX-ST Listing Manual, the Company wishes to announce that its wholly-owned subsidiary, GLL (Malaysia) Pte. Ltd. ("GLLM"), has made the following market purchases of ordinary shares in GuocoLand (Malaysia) Berhad ("GLM"), a subsidiary of the Company, which is listed on the Bursa Malaysia Securities Berhad:

| | No. of ordinary shares in GLM | % of issued share capital of GLM* |
|--|-------------------------------|-----------------------------------|
| Shareholding of the Company in GLM as at 10 November 2006, held through GLLM | 455,101,880 | 64.97% |
| Market purchases by GLLM at RM0.79 per GLM share | 28,700 | 0.01% |
| Shareholding of the Company in GLM as at 13 November 2006, held through GLLM | 455,130,580 | 64.98% |

^{*}Based on an issued and paid-up share capital comprising 700,458,518 ordinary shares in GLM as at 13 November 2006.

Dated this 15th day of November 2006

By Order of the Board

Dawn Pamela Lum Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 15/11/2006 to the SGX-ST.