GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.



Form Version 2.0

General Announcement

Submitted by **HLPB** on **31/01/2007 18:48:02** Reference No **HH-070131-63105**

Submitting Merchant Bank

(if applicable)

Submitting Secretarial Firm Name

(if applicable)

* Company name : GuocoLand (Malaysia) Berhad

* Stock name : GUOCO
* Stock code : 1503

* Contact person : Ms Tanny Lim Yew Yoke * Designation : Company Secretary

* Type : ● Announcement ○ Reply to query

* Subject:

GuocoLand (Malaysia) Berhad ("GLM")

- A) Proposed Acquisition of 100% equity interest in Sabna Development Sdn Bhd by Bedford Development Sdn Bhd ("BDSB"), a wholly-owned subsidiary of GLM, from Putrajaya Properties Sdn Bhd ("PPSB") for a cash consideration of RM82.99 million
- B) Proposed Disposal of BDSB's entire 50% equity interest in PPSB to Putrajaya Holdings Sdn Bhd for a cash consideration of RM73.92 million (collectively referred to as the "Proposals")

* Contents :-

We refer to our announcements of 3 November 2006 and 6 November 2006 with regard to the Proposals. We wish to announce that the Proposals were completed today.

This announcement is dated 31 January 2007.

<u>Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:</u>