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(Incorporated in Bermuda with limited liability) (Stock Code: 53)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2016 OF SUBSIDIARY – GL LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED ("GUOCO") PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 19 JANUARY 2017 ITS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2016.

GL Limited ("GL"), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 19 January 2017 the unaudited financial results of GL and its subsidiaries (the "GL Group") for the second quarter and half year ended 31 December 2016. The summary of the unaudited financial results of the GL Group for the second quarter and half year ended 31 December 2016 together with the comparative figures of the previous corresponding financial periods are provided below:

GL Limited

Summary of the unaudited financial results of the GL Group for the second quarter and half year ended 31 December 2016

(Note: The expressions "Company" and "US\$m" mean "GL" and "United States dollars in million" respectively.)

No ordinary dividend has been declared for the second quarter and half year ended 31 December 2016.

| | Second quarter ended 31/12/2016 US\$m | Second quarter ended 31/12/2015 US\$m | Half year ended 31/12/2016 <i>US\$m</i> | Half year ended 31/12/2015 <i>US\$m</i> |
|---------------------------|---------------------------------------|---------------------------------------|---|---|
| Revenue | 86.7 | 114.7 | 184.5 | 229.8 |
| Cost of sales | (34.0) | (45.3) | (71.5) | (91.6) |
| Gross profit | 52.7 | 69.4 | 113.0 | 138.2 |
| Profit before tax | 17.3 | 25.4 | 33.3 | 63.2 |
| Income tax expense | (3.8) | (5.5) | (8.8) | (12.0) |
| Profit for the period | 13.5 | 19.9 | 24.5 | 51.2 |
| Profit attributable to: | | | | |
| Owners of the Company | 13.6 | 19.9 | 24.6 | 51.3 |
| Non-controlling interests | (0.1) | - | (0.1) | (0.1) |
| Profit for the period | 13.5 | 19.9 | 24.5 | 51.2 |

Remarks: Details of the unaudited financial results of the GL Group for the second quarter and half year ended 31 December 2016 are accessible at SGX-ST's website (http://www.sgx.com) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and Guoco (http://www.guoco.com).

By Order of the Board Stella Lo Sze Man Company Secretary

Hong Kong, 19 January 2017

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.