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(Incorporated in Bermuda with limited liability) (Stock Code: 53)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017 OF SUBSIDIARY – GL LIMITED

## THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED ("GUOCO") PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 19 OCTOBER 2017 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017.

GL Limited ("GL"), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 19 October 2017 the unaudited financial results of GL and its subsidiaries (the "GL Group") for the first quarter ended 30 September 2017. The summary of the unaudited financial results of the GL Group for the first quarter ended 30 September 2017 together with the comparative figures of the previous corresponding financial period are provided below:

## **GL** Limited

## Summary of the unaudited financial results of the GL Group for the first quarter ended 30 September 2017

(Note: The expressions "Company" and "US\$m" mean "GL" and "United States dollars in million" respectively.)

	First quarter ended 30 September 2017	First quarter ended 30 September 2016
	US\$m	US\$m
Revenue	98.0	97.8
Cost of sales	(39.1)	(37.5)
Gross profit	58.9	60.3
Profit before tax	22.1	16.0
Income tax expense	(4.7)	(5.0)
Profit for the period	17.4	11.0
Profit / (loss) attributable to:		
Owners of the Company	17.4	11.0
Non-controlling interests	*	*
Profit for the period	17.4	11.0
* Amount less than US\$0.1m		
Dividend		
	1 1 20 0 1 2017	

No ordinary dividend has been declared for the first quarter ended 30 September 2017.

Remarks: Details of the unaudited financial results of the GL Group for the first quarter ended 30 September 2017 are accessible at SGX-ST's website (http://www.sgx.com) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and Guoco (http://www.guoco.com).

By Order of the Board Stella Lo Sze Man Company Secretary

Hong Kong, 19 October 2017

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.