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(Incorporated in Bermuda with limited liability) (Stock Code: 53)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2017 OF SUBSIDIARY – GUOCOLAND LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED ("GUOCO") PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 1 FEBRUARY 2018 ITS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2017.

GuocoLand Limited ("GuocoLand"), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 1 February 2018 the unaudited financial results of GuocoLand and its subsidiaries (the "GuocoLand Group") for the second quarter and half year ended 31 December 2017. The summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2017 together with the comparative figures of the previous corresponding financial periods are provided below:

## **GuocoLand Limited**

Summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2017

(Note: The expressions "Company" and "\$" mean "GuocoLand" and "Singapore dollars" respectively.)

No ordinary dividend has been declared for the second quarter and half year ended 31 December 2017.

	Second quarter ended 31/12/2017 \$'000	Second quarter ended 31/12/2016 \$'000	Half year ended 31/12/2017 \$'000	Half year ended 31/12/2016 \$'000
Revenue	370,557	231,976	732,537	434,740
Cost of sales	(279,124)	(184,559)	(580,729)	(344,646)
Gross profit	91,433	47,417	151,808	90,094
Profit before tax	52,101	83,687	229,802	115,181
Tax expense	(11,806)	(16,066)	(26,666)	(23,672)
Profit for the period	40,295	67,621	203,136	91,509
Profit attributable to:				
<b>Equity holders of the Company</b>	42,975	57,124	208,527	82,768
Non-controlling interests	(2,680)	10,497	(5,391)	8,741
Profit for the period	40,295	67,621	203,136	91,509

Remarks: Details of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2017 are accessible at SGX-ST's website (http://www.sgx.com) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and Guoco (http://www.guoco.com).

By Order of the Board Stella Lo Sze Man Company Secretary

Hong Kong, 1 February 2018

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.