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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2018 OF SUBSIDIARY – GUOCOLAND LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 31 JANUARY 2019 ITS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2018.

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 31 January 2019 the unaudited financial results of GuocoLand and its subsidiaries (the “GuocoLand Group”) for the second quarter and half year ended 31 December 2018. The summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2018 together with the comparative figures of the previous corresponding financial periods are provided below:

GuocoLand Limited

Summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2018

(Note: The expressions “Company” and “\$” mean “GuocoLand” and “Singapore dollars” respectively.)

	Second quarter ended 31/12/2018 \$'000	Second quarter ended 31/12/2017 (Restated) \$'000	Half year ended 31/12/2018 \$'000	Half year ended 31/12/2017 (Restated) \$'000
Revenue	142,947	370,557	310,957	732,537
Cost of sales	<u>(98,835)</u>	<u>(237,627)</u>	<u>(216,558)</u>	<u>(531,691)</u>
Gross profit	44,112	132,930	94,399	200,846
Profit before tax	1,017	79,485	34,495	264,777
Tax credit / (expense)	<u>6,390</u>	<u>(16,515)</u>	<u>2,423</u>	<u>(32,657)</u>
Profit for the period	7,407	62,970	36,918	232,120
Profit attributable to:				
Equity holders of the Company	10,854	66,007	37,014	237,802
Non-controlling interests	<u>(3,447)</u>	<u>(3,037)</u>	<u>(96)</u>	<u>(5,682)</u>
Profit for the period	7,407	62,970	36,918	232,120

Dividend

No ordinary dividend has been declared for the second quarter and half year ended 31 December 2018.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2018 are accessible at SGX-ST's website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 31 January 2019

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San as Non-executive Director and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.