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(Incorporated in Bermuda with limited liability) (Stock Code: 53)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019 OF SUBSIDIARY – GUOCOLAND LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED ("GUOCO") PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 24 OCTOBER 2019 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019.

GuocoLand Limited ("GuocoLand"), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 24 October 2019 the unaudited financial results of GuocoLand and its subsidiaries ("GuocoLand Group") for the first quarter ended 30 September 2019. The summary of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2019 together with the comparative figures of the preceding financial period are provided below:

GuocoLand Limited
Summary of the unaudited financial results of the GuocoLand Group
for the first quarter ended 30 September 2019

(Note: The expressions "Company" and "\$" mean "GuocoLand" and "Singapore dollars" respectively.)

	First quarter ended	First quarter ended
	30/09/2019	30/09/2018
	\$'000	\$'000
Revenue	272,515	168,010
Cost of sales	(183,573)	(117,723)
Gross profit	88,942	50,287
Profit before tax	54,111	33,478
Tax expense	(11,062)	(3,967)
Profit for the period	43,049	29,511
Profit attributable to:		
Equity holders of the Company	42,098	26,160
Non-controlling interests	951	3,351
Profit for the period	43,049	29,511

Dividend

No dividend has been declared for the first quarter ended 30 September 2019.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2019 are accessible at SGX-ST's website (http://www.sgx.com) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and Guoco (http://www.guoco.com).

By Order of the Board Stella Lo Sze Man Company Secretary

Hong Kong, 24 October 2019

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San as Non-executive Director and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.