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OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

As at the date of this announcement, the board of directors of Guoco Group Limited comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. TANG Hong Cheong as President & CEO; Mr. KWEK Leng San as Non-executive Director and Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, JP as Independent Non-executive Directors.



RNS

Miscellaneous



Results of Fundraise and Total Voting Rights

RANK GROUP PLC

Released 07:00:02 06 November 2020

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Rank Group PLC
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This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014

For immediate release

6 November 2020

The Rank Group Plc

Results of Fundraise and Total Voting Rights

The Rank Group Plc ("**Rank**" or the "**Company**"), announces the successful completion of the Placing announced yesterday (the "**Placing Announcement**") as well as the concurrent Retail Offer (together the "**Fundraise**"). The Fundraise is conditional upon, inter alia, the approval of the Resolutions at the General Meeting.

A total of 76,736,762 Placing Shares have been conditionally placed by Peel Hunt LLP ("**Peel Hunt**") and Goodbody Stockbrokers UC ("**Goodbody**") with certain existing and new institutional investors at an issue price of 90 pence per share (the "**Placing Price**").

In addition, retail investors have subscribed via the PrimaryBid platform (the "**Retail Offer**") for a total of 1,009,258 new Ordinary Shares (the "**Retail Shares**") at the Placing Price.

In aggregate, the Fundraise comprises of 77,746,020 new Ordinary Shares, representing approximately 19.9% of the existing Ordinary Shares (prior to the Fundraise), and will raise gross proceeds of approximately £70 million.

The Placing Price of 90 pence represents a premium of approximately 4.3% to the closing price on 5 November 2020, the last practicable day prior to the completion of the Placing.

The Placing Shares and the Retail Shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing issued Ordinary Shares at that time. This includes the right to receive all dividends and other distributions declared or paid in respect of such Ordinary Shares after the date of issue of the Placing Shares and the Retail Shares.

Rank consulted with a number of its major shareholders prior to the Fundraise and has respected the principles of pre-emption through the allocation process. The Company is pleased by the support it has received from both existing and new shareholders.

Directors' participation in the Fundraise

The Directors are to subscribe for the following number of Ordinary Shares in the Fundraise:

Name	Existing shareholding	Number of new Ordinary Shares acquired	Resultant shareholding	Resultant shareholding on Admission (%)
Alexander Thursby	-	25,000	25,000	0.005%
John O'Reilly	252,500	50,248	302,748	0.065%
William Floyd	25,000	20,000	45,000	0.010%
Christopher Bell	20,614	9,000	29,614	0.006%
Steven Esom	-	90,000	90,000	0.019%
Susan Hooper	-	20,000	20,000	0.004%
Tang Hong Cheong	130,000	70,000	200,000	0.043%
Karen Whitworth	-	20,000	20,000	0.004%

Related Party Transaction

Hong Leong is a substantial shareholder of the Company for the purposes of the Listing Rules as a result of being entitled to exercise, or to control the exercise of, over 10% of the votes able to be cast at general meetings of the Company. Hong Leong is therefore considered to be a related party for the purposes of Listing Rules. Hong Leong has agreed to subscribe for 43,650,693 Placing Shares in the Placing, amounting to a total subscription of approximately £39.3 million. The participation in the Placing by Hong Leong constitutes a related party transaction and pursuant to Rule 11.1.11R(2) and Rule 11.1.7R of the Listing Rules, the Company is required to seek shareholder approval for Hong Leong's participation in the Placing.

Total Voting Rights

The Company will apply for admission of the Placing Shares and Retail Shares to the premium listing segment of the Official List of the Financial Conduct Authority (the "FCA") and to trading on the main market for listed securities of London Stock Exchange plc ("Admission"). It is expected that Admission will take place at or around 8.00 a.m. (London time) on 24 November 2020 (or such later date as may be agreed between the Company, Peel Hunt and Goodbody).

The Fundraise is conditional upon, inter alia, the approval of the Resolutions at the General Meeting and Admission becoming effective. The Fundraise is also conditional upon the placing agreement between the Company, Peel Hunt and Goodbody (the "Placing Agreement") becoming unconditional and not being terminated.

Following Admission, the Company will have a total of 468,429,541 Ordinary Shares in issue. The total number of voting rights in Rank is therefore 468,429,541. With effect from Admission, this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.

Capitalised terms used but not defined in this announcement shall have the same meaning as those set out in the Placing Announcement.

The person responsible for releasing this Announcement is Luisa Wright.

The Rank Group Plc

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This Announcement is not for public release, publication, distribution or forwarding, in whole or in part, directly or indirectly, in or into the Restricted Jurisdictions or any other jurisdiction in which such release, publication, distribution or forwarding would be unlawful.

The Placing Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or under the securities laws of any State or other jurisdiction of the United States, and may not be offered, sold, pledged, taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, into or within the United States, absent registration under the Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any State or other jurisdiction of the United States. No public offering of the Placing Shares is being made in the United States.

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The distribution of this Announcement and the Placing and/or the offer or sale of the Placing Shares in certain jurisdictions may be restricted by law. No action has been taken by the Company, Goodbody Stockbrokers Unlimited Company ("Goodbody") or Peel Hunt LLP ("Peel Hunt") or any of their respective affiliates, or any of its or their respective directors, officers, partners, employees, advisers or agents (collectively, "Representatives") that would, or is intended to, permit an offer of the Placing Shares or possession or distribution of this Announcement or any other offering or publicity material relating to such Placing Shares in any jurisdiction where action for that purpose is required. Persons into whose possession this Announcement comes are required by the Company

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This Announcement is directed at and is only being distributed to: (a) in member states of the European Economic Area, persons who are "qualified investors", as defined in Article 2(e) of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") ("**Qualified Investors**"), (b) in the United Kingdom, Qualified Investors who (i) have professional experience in matters relating to investments and who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) are persons who fall within Article 49(2)(a) to (d) of the Order, and (c) otherwise, persons to whom it may otherwise lawfully be communicated (each such person in (a), (b) and (c), a "**Relevant Person**"). No other person should act on or rely on this Announcement and persons distributing this Announcement must satisfy themselves that it is lawful to do so. By accepting the terms of this Announcement, you represent and agree that you are a Relevant Person. This Announcement must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this Announcement or the Placing relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

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No offering document or prospectus will be made available in any jurisdiction in connection with the matters contained or referred to in this Announcement or the Placing and no such prospectus is required (in accordance with the Prospectus Regulation) to be published.

Certain statements in this Announcement are forward-looking statements with respect to the Company's expectations, intentions and projections regarding its future performance, strategic initiatives, anticipated events or trends and other matters that are not historical facts and which are, by their nature, inherently predictive, speculative and involve risks and uncertainty because they relate to events and depend on circumstances that may or may not occur in the future. All statements that address expectations or projections about the future, including statements about operating performance, strategic initiatives, objectives, market position, industry trends, general economic conditions, expected expenditures, expected cost savings and financial results are forward-looking statements. Any statements contained in this Announcement that are not statements of historical fact are, or may be deemed to be, forward-looking statements. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "could", "intend", "estimate", "expect", "may", "plan", "project" or words or terms of similar meaning or the negative thereof, are not guarantees of future performance and are subject to known and unknown risks and uncertainties. There are a number of factors including, but not limited to, commercial, operational, economic and financial factors, that could cause actual results, financial condition, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely, such as changes in taxation or fiscal policy, future market conditions, currency fluctuations, the behaviour of other market participants, the actions of governments or governmental regulators, or other risk factors, such as changes in the political, social and regulatory framework in which the Company operates or in economic or technological trends or conditions, including inflation, recession and consumer confidence, on a global, regional or national basis. Given those risks and uncertainties, readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of this Announcement. Each of the Company, Goodbody and Peel Hunt expressly disclaims any obligation or undertaking to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise unless required to do so by applicable law or regulation.

Peel Hunt is authorised and regulated in the United Kingdom by the Financial Conduct Authority ("**FCA**"). Goodbody is authorised and regulated by the Central Bank of Ireland, and is also subject to regulation by the FCA. Each of Goodbody and Peel Hunt is acting exclusively for the Company and for no one else in connection with the Placing and will not regard any other person (whether or not a recipient of this Announcement) as a client in relation to the Placing or any other matter referred to in this Announcement and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for giving advice in relation to the Placing or any other matter referred to in this Announcement. Neither Goodbody nor Peel Hunt is acting for the Company with respect to the Retail Offer.

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All offers of the Placing Shares are being made pursuant to an exemption under the Prospectus Regulation from the requirement to produce a prospectus. This Announcement is being distributed and communicated to persons in the United Kingdom only in circumstances in which section 21(1) of FSMA does not apply.

The Placing Shares to be issued pursuant to the Placing will not be admitted to trading on any stock exchange other than the main market for listed securities of the London Stock Exchange.

Members of the public are not eligible to take part in the Placing and no public offering of Placing Shares is being or will be made.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Placing Shares have been subject to a product approval process, which has determined that such Placing Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Placing Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an investment in the Placing Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Goodbody and Peel Hunt will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Placing Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

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