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(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2020
OF SUBSIDIARY – GUOCOLAND LIMITED**

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 4 FEBRUARY 2021 ITS UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020.

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 4 February 2021 the unaudited financial results of GuocoLand and its subsidiaries (the “GuocoLand Group”) for the half year ended 31 December 2020. The summary of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2020 together with the comparative figures of the previous corresponding financial period are provided below:

GuocoLand Limited

**Summary of the unaudited financial results of the GuocoLand Group
for the half year ended 31 December 2020**

(Note: The expressions “Company” and “S\$” mean “GuocoLand” and “Singapore dollars” respectively.)

	Half year ended 31/12/2020 S\$'000	Half year ended 31/12/2019 S\$'000
<u>Continuing operations</u>		
Revenue	319,599	572,085
Cost of sales	(224,622)	(393,437)
Gross profit	94,977	178,648
Profit before tax	46,134	87,410
Tax expense	(31,914)	(17,955)
Profit from continuing operations	14,220	69,455
<u>Discontinued operation</u>		
Loss from discontinued operation (net of tax)	(10)	-
Profit for the period	14,210	69,455
Profit attributable to:		
Equity holders of the Company	22,886	74,532
Non-controlling interests	(8,676)	(5,077)
Profit for the period	14,210	69,455

Dividend

No ordinary dividend has been declared for the half year ended 31 December 2020.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2020 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 4 February 2021

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, JP as Independent Non-executive Directors.