GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	10-Mar-2008 17:18:49
Announcement No.	00052
>> Announcement Details The details of the announcement start here	
Announcement Title * Goodwo	ood Residence, Singapore
Description	
Attachments: Announcement-GWR-10Mar08.pdf Total size = 15K (2048K size limit recommended)	

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GUOCOLAND LIMITED (REG. NO.: 197600660W)

Goodwood Residence, Singapore

GuocoLand Limited ("GLL" or the "Company") refers to the joint press release issued by the

Company and Kuwait Finance House (Malaysia) Berhad ("KFHMB") on 18 December 2007,

in relation to the sale of 97 units in Goodwood Residence to a fund company managed by

KFHMB.

The Company wishes to inform that the 97 options were not exercised and consequently,

have lapsed. Nonetheless, the parties are presently in discussions, with a view to a grant of

fresh options for units in the development.

The expiry of the options will not have any material financial effect on the GLL Group's net

tangible assets per share or earnings per share, for the current financial year ending 30

June 2008.

The current private residential property market appears to be cautious in Singapore.

Goodwood Residence is a premier freehold development, with only 210 exclusive units on a

large 24,845 square metre estate fronting the expansive Goodwood Hill. The units at

Goodwood Residence will be marketed selectively at a later date.

Dated this 10th day of March 2008

By Order of the Board

Dawn Pamela Lum

Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 10/03/2008 to the SGX-ST