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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021 OF SUBSIDIARY – GUOCOLAND LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 26 AUGUST 2021 ITS FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021.

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 26 August 2021 the financial results of GuocoLand and its subsidiaries (the “GuocoLand Group”) for the year ended 30 June 2021. The summary of the financial results of the GuocoLand Group for the year ended 30 June 2021 together with the comparative figures of the preceding financial year are provided below:

GuocoLand Limited		
Summary of the financial results of the GuocoLand Group for the year ended 30 June 2021		
<i>(Note: The expressions “Company”, “S\$” and “cents” mean “GuocoLand”, “Singapore dollars” and “Singapore cents” respectively.)</i>		
	Year ended 30/06/2021	Year ended 30/06/2020 (Re-presented)*
	S\$'000	S\$'000
Continuing operations		
Revenue	853,734	934,802
Cost of sales	(585,291)	(635,511)
Gross profit	268,443	299,291
Profit before tax	239,875	156,078
Tax expense	(37,762)	(66,677)
Profit from continuing operations	202,113	89,401
Discontinued operation		
(Loss)/profit from discontinued operation (net of tax)	(2,585)	645
Profit for the year	199,528	90,046
Profit attributable to:		
Equity holders of the Company	169,106	114,069
Non-controlling interests	30,422	(24,023)
Profit for the year	199,528	90,046
* The comparative information has been re-presented due to discontinued operation. Details of the discontinued operation are disclosed in note 4.1 to the condensed interim consolidated financial statements for the six months and full year ended 30 June 2021 of the GuocoLand Group.		
Dividend		
The board of directors of GuocoLand has recommended a first and final dividend of 6 cents (2020: 6 cents) per ordinary share.		

Remarks: (1) Details of the financial results of the GuocoLand Group for the year ended 30 June 2021 are accessible at SGX-ST's website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).
(2) The figures for the year ended 30 June 2021 have not been audited.

The financial results of the GuocoLand Group for the year ended 30 June 2021 will be consolidated in the group accounts of Guoco after adjustments in accordance with the accounting principles generally accepted in Hong Kong.

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 26 August 2021

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, JP as Independent Non-executive Directors.