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## **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page.

*As at the date of this announcement, the board of directors of the Company comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David Michael NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul Jeremy BROUGH as Independent Non-executive Directors.*



RNS

Miscellaneous



## Update on VAT refund claim

### RANK GROUP PLC

Released 08:28:32 22 November 2021

RNS Number : 0979T  
Rank Group PLC  
22 November 2021

## Business update

**The Rank Group Plc**  
**LEI: 213800TXKD6XZWOFTE12**

22 November 2021

### **The Rank Group Plc (LSE: RNK) ('Rank' or 'the Group') provides an update on its VAT refund claim**

Rank has reached agreement with HMRC on the quantum of its claim for the refund of VAT paid on slot machine income in the period from April 2006 to January 2013.

The refund has been agreed at £77.5m and should be received by the Group shortly. Interest is also due on the claim which Rank expects to be circa £5.5m. Both amounts will be subject to corporation tax at 19%.

Rank intends to use the proceeds to strengthen its balance sheet and to fund continued investment in its transformation programme.

#### Forthcoming announcements

Rank will announce its interim results on 27 January 2022.

#### **Ends**

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