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(Incorporated in Bermuda with limited liability) (Stock Code: 53)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 OF SUBSIDIARY – GUOCOLAND LIMITED

## THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED ("GUOCO") PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 27 JANUARY 2022 ITS UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021.

GuocoLand Limited ("GuocoLand"), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 27 January 2022 the unaudited financial results of GuocoLand and its subsidiaries (the "GuocoLand Group") for the half year ended 31 December 2021. The summary of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2021 together with the comparative figures of the previous corresponding financial period are provided below:

## GuocoLand Limited

## Summary of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2021

(Note: The expressions "Company" and "S\$" mean "GuocoLand" and "Singapore dollars" respectively.)

	Half year ended 31/12/2021 <i>S\$'000</i>	Half year ended 31/12/2020 <i>S\$</i> '000
Continuing operations Revenue Cost of sales Gross profit	452,745 (312,576) 140,169	319,599 (224,622) 94,977
Profit before tax Tax expense Profit from continuing operations	75,452 (21,528) 53,924	39,589 (25,369) 14,220
<u>Discontinued operation</u> Profit / (loss) from discontinued operation (net of tax) <b>Profit for the period</b>	<u> </u>	(10) 14,210
Profit attributable to: Equity holders of the Company Non-controlling interests Profit for the period	67,531 694 68,225	22,886 (8,676) 14,210

No ordinary dividend has been declared for the half year ended 31 December 2021.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2021 are accessible at SGX-ST's website (http://www.sgx.com) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and Guoco (http://www.guoco.com).

By Order of the Board Stella Lo Sze Man Company Secretary

Hong Kong, 27 January 2022

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David Michael NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul Jeremy BROUGH as Independent Non-executive Directors.