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# 國浩集團有限公司 Guoco Group Limited

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 53)

## APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND RETIREMENT OF EXECUTIVE DIRECTOR AND GROUP CHIEF FINANCIAL OFFICER

The Board would like to announce that:

- (1) Mr. Christian Karl NOTHHAFT will be appointed as an Executive Director and Chief Executive Officer of the Company with effect from 15 April 2024.
- (2) Mr. CHEW Seong Aun will retire from his position of Group Chief Financial Officer and will relinquish his position as an Executive Director of the Company with effect from 15 May 2024.

### Appointment of Executive Director and Chief Executive Officer

The board of directors (the “**Board**”) of Guoco Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Christian Karl NOTHHAFT (“**Mr. Nothhaft**”) will be appointed as an Executive Director and Chief Executive Officer of the Company with effect from 15 April 2024.

Mr. Nothhaft, aged 58, graduated from Munich University of Applied Science in Germany with a Bachelor of Arts Degree in Hospitality and Tourism Management and also holds a Human Resources / Payroll Management Degree from DGFP (German Association for Human Resource Management). He has also attended the Harvard University YPO Presidents Program. He has extensive experience in business management and advisory, strategic planning, retail, consumer products, network rollouts, e-commerce, digital transformation, people management, ESG and compliance.

Mr. Nothhaft was the Chief Executive Officer of Watsons Personal Care Stores, China and the managing director of Watsons Wine and Fortress Hong Kong. Before that, he was the regional managing director of Movenpick (Asia Restaurants Group). He is currently an independent non-executive director of DFI Retail Group Holdings Limited, with primary listing on London Stock Exchange and secondary listings in Singapore and Bermuda.

As at the date hereof, Mr. Nothhaft does not have any interest or short position in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571). He does not have any relationship with any directors, chief executive, substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Nothhaft had not held any directorships in any other Hong Kong and overseas public listed companies during the past three years prior to his appointment.

Mr. Nothhaft has entered into a service contract with a wholly owned subsidiary of the Company which has no fixed term of appointment but can be terminated by giving prior notice in accordance with the terms of the service contract. Under the service contract, he is entitled to an emolument of approximately HK\$10 million per annum inclusive of basic salary, allowances and pension contributions, which is determined by reference to the market benchmarks, his qualifications and experience. He is also eligible to a performance related discretionary bonus which is determined by reference to the performance of the Company and his personal achievement. Such remuneration has been reviewed and approved by the Board Remuneration Committee of the Company. Mr. Nothhaft's office as an Executive Director shall be subject to rotation and re-election at the annual general meetings pursuant to the Bye-Laws and Corporate Governance Code of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Nothhaft that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to welcome Mr. Nothhaft to the Board.

### **Retirement of Executive Director and Group Chief Financial Officer**

The Board of the Company would like to announce that Mr. CHEW Seong Aun ("**Mr. Chew**") will retire from his position of Group Chief Financial Officer and will relinquish his position as an Executive Director of the Company with effect from 15 May 2024.

Mr. Chew confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to thank Mr. Chew for his valuable contributions to the Group during his tenure of office.

By Order of the Board  
**Stella Lo Sze Man**  
Company Secretary

Hong Kong, 2 April 2024

*As at the date of this announcement, the Board of the Company comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David M. NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul J. BROUGH as Independent Non-executive Directors.*