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GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

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Miscellaneous						
* Asterisks denote mandatory information						
Name of Announcer *		GUOCOLAND LIMITED				
Company Registration No.		197600660W				
Announcement submitted on behalf of		GUOCOLAND LIMITED				
Announcement is submitted with respect to *		GUOCOLAND LIMITED				
Announcement is submitted by *		Dawn Pamela Lum				
Designation *		Group Company Secretary				
Date & Time of Broadcast		26-Mar-2010 19:01:07				
Announcement No.		00164				
>> Announcement Details The details of the announcement start here						
Announcement Title *	GOODWOOD RESIDENCE – SALE OF PROPERTY UNITS PURSUANT TO RULE 910 OF THE LISTING MANUAL					
Description						
Attachments	Announcement-SaleGWRunits.pdf Total size = 16K (2048K size limit recommended)					

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GUOCOLAND LIMITED (REG. NO. 197600660W)

GOODWOOD RESIDENCE SALE OF PROPERTY UNITS PURSUANT TO RULE 910 OF THE LISTING MANUAL

Pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, GuocoLand Limited (the "Company") wishes to announce that its Board of Directors has approved the sale of 3 units (the "Units") in Goodwood Residence to the following interested persons and relative of such interested persons, details of which are as follows:

Purchaser	Name of Purchaser	Unit No	Sale Price	% discount given
1	Austrian Pine Limited, a company in which Mr Quek Leng Chan has an interest	#12-01 (Penthouse)	\$18,800,000	
	Mr Quek is a Director of the Company and a sibling of Mr Kwek Leng Hai			
2	Mr Kwek Leng Hai Mr Kwek is a Director of the Company and a sibling of Mr Quek Leng Chan	#12-09 (Penthouse)	\$13,818,000	Nil
3	Ms Kwek Guat Kim Ms Kwek is a sibling of Messrs Quek Leng Chan and Kwek Leng Hai	#08-08	\$6,025,000	

The terms of the sale of the Units have been reviewed and approved by both the Audit Committee of the Company (which comprise 3 independent directors) and the Board of Directors of the Company (with Messrs Quek Leng Chan and Kwek Leng Hai having abstained). Both the Audit Committee and the Board are satisfied that the terms of the sale of the Units are fair and reasonable, and are not prejudicial to the interests of the Company and its minority shareholders.

Dated this 26th day of March 2010

By Order of the Board

Dawn Pamela Lum Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 26/03/2010 to the SGX-ST.