Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND SECOND QUARTER ENDED 31 DECEMBER 2010 OF SUBSIDIARY – GUOCOLAND LIMITED

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF GUOCO GROUP LIMITED ("GUOCO"). THIS ANNOUNCEMENT IS MADE BY GUOCO PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 27 JANUARY 2011 ITS UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND SECOND QUARTER ENDED 31 DECEMBER 2010.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

GuocoLand, a 65.2% controlled subsidiary of Guoco and listed on the SGX-ST, has announced on 27 January 2011 the unaudited financial results of the GuocoLand Group for the half year and second quarter ended 31 December 2010.

GuocoLand Limited ("GuocoLand"), a 65.2% controlled subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 27 January 2011 the unaudited financial results of GuocoLand and its subsidiaries ("GuocoLand Group") for the half year and second quarter ended 31 December 2010. The summary of the unaudited financial results of the GuocoLand Group for the half year and second quarter ended 31 December 2010 together with the comparative figures of the previous corresponding financial periods are provided below:

## GuocoLand Limited Summary of the unaudited financial results of the GuocoLand Group for the half year and second quarter ended 31 December 2010

(Note: The expressions "Company" and "\$" mean "GuocoLand" and "Singapore dollars" respectively.)

	Half year ended	Half year ended	Second quarter ended	Second quarter ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
	\$'000	\$'000	\$'000	\$'000
Revenue	272,740	459,424	162,844	363,727
Cost of sales	(192,892)	(314,553)	(116,260)	(250,510)
Gross profit	79,848	144,871	46,584	113,217
Profit before income tax	52,009	109,669	32,764	88,578
Income tax expense	(16,507)	(33,089)	(10,850)	(25,515)
Profit for the period	35,502	76,580	21,914	63,063
Attributable to:				
Owners of the Company	35,013	72,782	21,565	60,411
Non-controlling interests	489	3,798	349	2,652
Profit for the period	35,502	76,580	21,914	63,063

## Dividend

No ordinary dividend has been declared or recommended for the half year and second quarter ended 31 December 2010.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the half year and second quarter ended 31 December 2010 are accessible at SGX-ST's website: http://www.sgx.com and also posted by Guoco as an overseas regulatory announcement on its website: http://www.guoco.com.

As at the date of this announcement, the board of directors of Guoco comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

By Order of the Board Stella Lo Sze Man Company Secretary