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GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	15-Apr-2011 21:30:16
Announcement No.	00177

>> Announcement Details

The details of the announcement start here .

Announcement Title *

e * Update on Announcement of 6 December 2010 on Beijing Dongzhimen Project

Description

Attachments

Mnnouncement-150411.pdf
Total size = 11K
(2048K size limit recommended)

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GUOCOLAND LIMITED (Reg. No. 197600660W)

Update on Announcement of 6 December 2010 on Beijing Dongzhimen Project

GuocoLand Limited ("GLL") is pleased to announce that its wholly-owned subsidiary, GuoSon Investment Company Limited, has successfully completed the acquisition of a loan of Rmb2 billion with interest ("ABC Loan") from Agricultural Bank of China ("ABC"), with all rights attaching thereto including enforcement rights against the borrower and guarantors. The ABC Loan was granted to a related corporation of Beijing Beida Jade Bird Company Limited ("BBJB"). BBJB, one of the vendors of GLL Group's Beijing Dongzhimen Project, is also a guarantor of the ABC Loan.

The acquisition of the ABC Loan has been sanctioned by The Beijing Second Intermediate People's Court. Accordingly, the sum of Rmb3.048 billion (S\$580.6 million) was paid to ABC today.

Dated this 15th day of April 2011

By Order of the Board

Dawn Pamela Lum Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 15/4/2011 to the SGX-ST