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If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

The contents of this circular have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the dividend in specie referred to in this circular. If you are in any doubt about any of the information contained in this circular, you should obtain independent professional advice.

If you have sold or transferred all your shares in Guoco Group Limited on or before 15 July 2013, you should at once hand this circular and the enclosed election form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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國浩集團有限公司

Guoco Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 53)

**SPECIAL INTERIM DIVIDEND IN SPECIE
OF SHARES IN THE RANK GROUP PLC
FOR THE YEAR ENDED 30 JUNE 2013**

A letter from the Board is set out on pages 4 to 12 of this circular.

Hong Kong, 29 July 2013

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DEFINITIONS

In this circular, unless the context requires otherwise, the following terms and expressions shall have the following meaning:

“Board”	the board of Directors
“Board Meeting”	a meeting of the Board held on Wednesday, 3 July 2013
“Cash Arrangement Authorization”	the arrangement to sell the relevant Rank Shares in the Market via the Designated Broker and the distribution of the net sales proceeds to the Option 3 Entitled Shareholders pursuant to the terms and conditions of the Cash Arrangement Authorization as set out in the Election Form
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Companies Act”	the Companies Act 1981 of Bermuda (as consolidated and revised from time to time)
“Company” or “Guoco”	Guoco Group Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Stock Exchange
“CREST”	the UK paperless share settlement system and system for holding of shares in uncertificated form in respect of which Euroclear UK & Ireland Limited is the Operator (as defined in the Uncertificated Securities Regulations 2001 (SI 2001 No. 3755)) (as amended from time to time)
“Designated Broker”	a securities broker or a financial institution capable of holding Rank Shares and facilitating the trading of securities listed on the Official List and traded on the main market of the London Stock Exchange to be appointed by the Company and which is authorized by Option 3 Entitled Shareholders to sell Rank Shares under the Cash Arrangement Authorization
“Directors”	the directors of the Company
“Distribution”	the distribution of a special interim dividend in specie in the ratio of 0.27 of a Rank Share for every one Guoco Share held by Entitled Shareholders on the Record Date
“Election Form”	the election form despatched together with this circular to be completed and returned by the Entitled Shareholders to confirm the option by which the Entitled Shareholders elect to receive the benefit of the Distribution
“Entitled Shareholders”	Shareholders whose names appeared on the register of members of Guoco at 4:30 p.m. on the Record Date
“Guoco Group”	the Company and its subsidiaries

DEFINITIONS

“Guoco Share(s)”	ordinary share(s) of par value of US\$1.00 each in the issued share capital of the Company
“HKSCC”	Hong Kong Securities Clearing Company Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Latest Practicable Date”	23 July 2013, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“LPD Exchange Rate”	the exchange rate of £1 to HK\$11.9180 prevailing as at the Latest Practicable Date
“London Stock Exchange”	London Stock Exchange plc
“Market”	the market operated by the London Stock Exchange
“Official List”	the Official List of the UK Listing Authority
“Option 3 Entitled Shareholders”	Entitled Shareholders who have elected Option 3
“Rank”	The Rank Group Plc (Stock Code: RNK; ISIN Code: GB00B1L5QH97), a company incorporated in England and Wales whose shares are listed on the London Stock Exchange, and which is indirectly owned by Guoco as to approximately 74.5% as at the date of this circular
“Rank Group”	Rank and its subsidiaries from time to time
“Rank Share(s)”	ordinary share(s) of par value of 13 ⁸ / ₉ pence each in the issued share capital of Rank
“Record Date”	18 July 2013, the record date for ascertaining the entitlements of the Shareholders to the Distribution
“Registrar”	Computershare Hong Kong Investor Services Limited, located at Shops 1712–16, 17th Floor, Hopewell Center, 183 Queen’s Road East, Wanchai, Hong Kong, the Hong Kong branch share registrar of Guoco
“Shareholders”	registered holders of Guoco Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“UK”	the United Kingdom of Great Britain and Northern Ireland

DEFINITIONS

“£” and “p”	Great British pound and pence, the lawful currency of the UK
“%”	per cent.

Unless otherwise stated, for illustration purpose only in this circular, figures denominated in £ are translated into HK\$ at the LPD Exchange Rate.

Unless otherwise stated, all time and date references are to Hong Kong time and date.



國浩集團有限公司

Guoco Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 53)

Executive Directors:

Quek Leng Chan (*Executive Chairman*)
Kwek Leng Hai (*President, CEO*)
Tan Lim Heng

Non-executive Director:

Kwek Leng San

Independent Non-executive Directors:

Volker Stoeckel
Roderic N. A. Sage
David Michael Norman

Registered Office:

Canon's Court
22 Victoria Street
Hamilton HM 12
Bermuda

Principal Office:

50th Floor, The Center
99 Queen's Road Central
Hong Kong

29 July 2013

To the Shareholders

Dear Sir or Madam,

**SPECIAL INTERIM DIVIDEND IN SPECIE
OF SHARES IN THE RANK GROUP PLC
FOR THE YEAR ENDED 30 JUNE 2013**

1. INTRODUCTION

The Board declared at the Board Meeting a special interim dividend in respect of the financial year ended 30 June 2013 in specie of approximately 88.84 million Rank Shares, representing approximately 22.74% of Rank's issued share capital, to the Shareholders whose names appear on the register of members of the Company at the close of business on the Record Date.

2. BACKGROUND TO AND RATIONALE FOR THE DISTRIBUTION

Rank is currently a 74.5% owned subsidiary of the Company, the shares of which are listed on the premium segment of the Official List and traded on the main market of the London Stock Exchange. Following the purchase of Rank Shares by certain institutional investors whose shareholdings in Rank increased to 5% or more, Rank has technically been in breach of the minimum free float requirement of 25% under the listing rules imposed by the UK Listing Authority. As at the Latest Practicable Date, the shareholding of Rank held in public hands was 18.46%.

LETTER FROM THE BOARD

The Distribution will help increase the public float of Rank and allow Shareholders to benefit directly from the investment value of Rank. After the Distribution, Rank will remain a subsidiary of the Company, which will hold approximately 51.76% of the entire issued share capital of Rank.

3. DETAILS OF THE DISTRIBUTION

Entitled Shareholders will receive 0.27 of a Rank Share for every one Guoco Share held by them on the Record Date. For reference purpose only, based on the closing price of 162p per Rank Share as quoted by the London Stock Exchange Daily Official List as at the Latest Practicable Date and the LPD Exchange Rate, the aggregate market value of the Rank Shares to be distributed under the Distribution as at the Latest Practicable Date is approximately HK\$1,715 million.

The Rank Shares to be distributed under the Distribution are fully paid and will be distributed free from encumbrance.

The number of Rank Shares to which an Entitled Shareholder is entitled under the Distribution will be rounded down to the nearest whole number. Fractions of Rank Shares will not be distributed to Entitled Shareholders but will be aggregated and retained by the Company and may be disposed of by the Company for its own benefit.

4. OPTIONS FOR RECEIVING THE BENEFIT OF THE DISTRIBUTION

An election form is despatched to the Entitled Shareholders together with this circular for completion and return by the Entitled Shareholders to confirm the option by which the Entitled Shareholders elect to receive the benefit of the Distribution. The options are as follows:

- Option 1 : To receive Rank Shares in physical form evidenced by share certificates;
- Option 2 : To receive Rank Shares in scripless form through the transfer of the Rank Shares to a CREST account (capable of holding UK listed securities) nominated by such Entitled Shareholder; or
- Option 3 : To authorize the sale of the Rank Shares under the Cash Arrangement Authorization.

Details and instructions in relation to the options available to the Entitled Shareholders under the Distribution are set out in the Election Form. **ENTITLED SHAREHOLDERS ARE ADVISED TO READ THE INSTRUCTIONS AND PROCEDURES SET OUT IN THE ELECTION FORM CAREFULLY.**

Entitled Shareholders should and are only entitled to elect ONE ONLY of the above-mentioned options. Notwithstanding the foregoing, nominee or trustee companies (including but not limited to HKSCC) may elect a combination of the three options as referred to above.

In the event an Entitled Shareholder (other than a nominee or trustee company) elected more than one option, the Entitled Shareholder will be deemed to have elected Option 1 in respect of all Rank Shares to which he/she/it is entitled under the Distribution.

LETTER FROM THE BOARD

4.1 Option 1: To receive Rank Shares in physical form evidenced by share certificates

Entitled Shareholders electing to receive physical Rank Shares should note that a share certificate in respect of the relevant Rank Shares under the Distribution will be sent to the registered address of the Entitled Shareholder by ordinary post at the Entitled Shareholder's own risk.

In the event that any holder of Rank Shares in physical form requires further splitting of share certificates and/or further transfer arrangements, such holder should directly contact the share registrar of Rank, Equiniti Limited, for details on the relevant procedures. Contact details of Equiniti Limited are as follows:

Equiniti Limited
Aspect House, Spencer Road
Lancing, West Sussex BN99 6DA
United Kingdom
Phone: + 44 121 415 7047

Entitled Shareholders who intend to elect Option 1 should be aware that Rank Shares can only be traded on the London Stock Exchange in scripless form. Therefore, Entitled Shareholders who elect to take delivery of Rank Shares in physical (certificated) form will themselves need to make further arrangements with a broker/dealer which is capable of trading UK listed securities before being able to trade such Rank Shares in the Market.

Entitled Shareholders who elect to receive Rank Shares in physical form should also note that their names will appear on the register of members of Rank and cash dividends (if any) paid by Rank after the Distribution may be paid directly by Rank to such Entitled Shareholders by way of a Sterling cheque. Clearance of such Sterling cheque outside UK may be subject to additional procedures and charges which will need to be attended to and borne by such Entitled Shareholders.

4.2 Option 2: To receive Rank Shares in scripless form through the transfer of the Rank Shares into the CREST settlement system account (capable of holding UK listed securities) operated by Euroclear UK & Ireland Limited as nominated by such Entitled Shareholder

This option is available ONLY to an Entitled Shareholder who is a CREST participant or CREST sponsored member or who has an account with a broker/dealer or other financial institution which is a CREST participant or CREST sponsored member. The CREST sponsor will be able to provide you with the details of the name and ID of the CREST participant and CREST member account to be filled in onto the Election Form. You must inform your broker/dealer of the number of Rank Shares to which you are entitled under the Distribution and the date of settlement, so as to enable it to request the relevant CREST participant or CREST sponsored member to take necessary actions to receive such Rank Shares through CREST free of payment on your behalf.

Entitled Shareholders who intend to elect Option 2 should note that delivery of the Rank Shares to any settlement system other than CREST (e.g. Iberclear, Clearstream, Euroclear etc.) will not be permitted and any such election will be invalid. No cross border instructions will be accepted.

LETTER FROM THE BOARD

Your brokers in Hong Kong or elsewhere may be able to facilitate the trading of securities traded on the London Stock Exchange through arrangements with London brokers who are CREST sponsors via a CREST sponsored account. You may wish to consult your brokers to find out if such service is available to you and confirm the details of the name and ID of the CREST participant and CREST member account for completing the necessary information in the Election Form should you elect Option 2.

4.3 Option 3: To authorize the sale of the Rank Shares under the Cash Arrangement Authorization

Option 3 is a cash arrangement put in place by Guoco to enable Rank Shares to be disposed of in the Market by the Designated Broker for Entitled Shareholders. Under the Cash Arrangement Authorization, Guoco will be appointed by the Option 3 Entitled Shareholders to act as the custodian and the instructing client, and the Designated Broker will be appointed to act as broker, in each case on behalf of Option 3 Entitled Shareholders. The Rank Shares to which all the Option 3 Entitled Shareholders would otherwise be entitled under the Distribution will be pooled together and credited to a designated account maintained by Guoco with the Designated Broker. The Designated Broker will be authorized by the Option 3 Entitled Shareholders to dispose of their entitled Rank Shares in the Market on a *best efforts basis*, at such price(s) as the Designated Broker may, in its *absolute discretion*, determine and decide within a time frame of 8 weeks from the date the Rank Shares are credited to the account of the Designated Broker. In electing Option 3, an Option 3 Entitled Shareholder agrees to all the terms and conditions of the Cash Arrangement Authorization, which are set out in the Election Form.

The net sales proceeds receivable by each Option 3 Entitled Shareholder will be pro-rated based on the total sales proceeds after deducting all transaction costs, levies, fees and expenses incurred in connection with the disposal of all Rank Shares to which Option 3 Entitled Shareholders are otherwise entitled in proportion to their entitlement to Rank Shares under the Distribution and will be converted into HK\$ at the prevailing exchange rate. Cheques in respect of the net sales proceeds to which the Option 3 Entitled Shareholders are entitled under the Distribution, rounded down to the nearest HK\$, will be despatched to Option 3 Entitled Shareholders by ordinary post at their own risk to their addresses as shown in the register of members of Guoco as soon as practicable after the said 8-week period or earlier if all Rank Shares to be sold under the Cash Arrangement Authorization had been sold prior to the expiration of the said 8-week period.

In the event that the amount of the net sales proceeds payable under the Cash Arrangement Authorization to an Option 3 Entitled Shareholder is less than HK\$10, no payment in respect of such net sales proceeds will be made to such Option 3 Entitled Shareholder because of the administrative expenses of processing and mailing the relevant cheque(s) and the Option 3 Entitled Shareholder hereby agrees that such net sales proceeds shall be retained by Guoco for its own benefit.

In the event that the Designated Broker does not sell in the Market all the Rank Shares to which the Option 3 Entitled Shareholders are entitled, the Rank Shares in the pool which are not sold in the Market by the Designated Broker by the end of the said 8-week period will be returned to the Option 3 Entitled Shareholders in physical form on a pro-rata basis as nearly as possible in proportion to their entitlement to Rank Shares under the Distribution (except for fractional shares which will be aggregated and retained by the

LETTER FROM THE BOARD

Company and may be disposed of by the Company for its own benefit). Share certificates in respect of unsold Rank Shares will be sent to Option 3 Entitled Shareholders by ordinary post at their own risk to their addresses as shown in the register of members of Guoco.

Shareholders should be aware that there is no assurance that the Designated Broker will be able to sell the Rank Shares at any given price or at all in the Market and neither Guoco nor the Designated Broker will be liable or accountable in respect of any sale of the Rank Shares, including as to the sale price(s), the manner in which the Rank Shares are disposed of, or in respect of any diminution in the value of the Rank Shares in relation thereto. Shareholders are advised to read carefully the terms and conditions of the Cash Arrangement Authorization set out in the Election Form before deciding whether or not to elect Option 3.

4.4 Shareholders who do not respond or who have made invalid election

In the event that no valid election is made by an Entitled Shareholder and received by the Company on or before 4:30 p.m. on Tuesday, 13 August 2013 (or such later time and date as the Directors may decide and announce not less than two (2) business days before the stipulated latest date and time for receipt of the Election Form), the Entitled Shareholder will be deemed to have elected Option 1 in respect of all Rank Shares to which he/she/it is entitled under the Distribution.

4.5 Entitled Shareholders who are nominee or trustee companies

Entitled Shareholders who are nominee or trustee companies, including HKSCC, holding Guoco Shares for and on behalf of their clients/beneficiaries may elect a combination of the options for receiving the benefit of the Distribution. However, notwithstanding this, the Board reserves the right to reject, at its absolute discretion, the election of more than one option.

In respect of Option 1, physical share certificates for the beneficiaries of the nominees or trustee companies can be issued upon provision of the required name, address and denomination of each share certificate by the Entitled Shareholders who are nominee or trustee companies.

In respect of Option 2, nominee or trustee companies may provide the information of the CREST accounts nominated by their beneficiaries for the crediting of the relevant Rank Shares into such accounts. Please note that delivery of Rank Shares to any settlement system other than CREST (e.g. Iberclear, Clearstream, Euroclear etc.) will not be permitted.

In respect of Option 3, the Cash Arrangement Authorization will operate in the same way for nominee or trustee companies as for other Entitled Shareholders electing Option 3. A cheque for the payment of net sales proceeds pro-rata to the number of Rank Shares to which the nominee or trustee company is, as an Option 3 Entitled Shareholder, entitled under the Distribution will be sent to such nominee or trustee company. Neither Guoco nor the Registrar will be involved in the further allocation and distribution of such payment of net sales proceeds to the beneficiaries of the nominee or trustee companies.

Beneficial owners of Guoco Shares held through nominee or trustee companies should make arrangements with such nominee and trustee companies in respect of their preferred option for receiving the benefit of the Distribution.

LETTER FROM THE BOARD

4.6 Important notes to Entitled Shareholders

Entitled Shareholders should seek the advice of their stockbroker or other professional adviser on the implications of the options on the Entitled Shareholders' rights and interests. The Company will bear all costs and duties payable, if any, in connection with the transfer of Rank Shares from the Company to the Entitled Shareholders pursuant to the Distribution (note however that transaction costs, levies, fees and expenses payable in connection with the disposal of Rank Shares under Option 3 are to be deducted from the total sales proceeds as more particularly set out in the Election Form). However, Entitled Shareholders should note that any subsequent transfers of Rank Shares by them will be subject to brokerage charges as well as relevant duties payable in the UK which will be borne by the Entitled Shareholder or transferee of such Rank Shares, as applicable, in accordance with UK law and regulation.

The Entitled Shareholders are recommended to consult their professional advisers as to the tax implications of the Distribution as well as the subsequent disposal of Rank Shares. It is emphasized that the tax implications of the Distribution and the holding and subsequent sale of Rank Shares are a matter for the holders thereof and neither the Company nor any of the Directors accept any responsibility for any tax effect on, or liabilities of, the holders thereof.

5. OVERSEAS SHAREHOLDERS

Neither this circular nor any of documents relating to the Distribution will be registered or filed under the securities legislation of any jurisdiction. Based on the register of members of the Company as at the Record Date, there were 27 Shareholders with registered addresses outside Hong Kong. Such Shareholders were located in Bermuda, UK, Malaysia, Singapore and New Zealand. The Board has made enquiries as to the applicable securities legislation of these overseas jurisdictions and the requirements of any relevant regulatory body or stock exchange for the Distribution. The Company has been advised by legal advisers of these jurisdictions that the Distribution to Entitled Shareholders in these jurisdictions will not give rise to the requirement for a prospectus or other requirements under local securities law which may be unduly onerous or burdensome. The Distribution will therefore be made to Entitled Shareholders in these overseas jurisdictions.

In the event that after the Record Date but before the Distribution, there are changes to the applicable securities legislation of the relevant overseas jurisdictions or the requirements of any relevant regulatory body or stock exchange applicable to the Distribution to such overseas Entitled Shareholders and, based on the advice provided by the legal advisers in those jurisdictions, the Board takes the view that it would be unduly onerous or burdensome to make the Distribution to such overseas Entitled Shareholders, then the Board may, in its sole discretion, make further arrangements for the Rank Shares which would otherwise have been distributed to such overseas Entitled Shareholders to be sold in the Market as soon as practicable after the Distribution, with the proceeds of such sale, less expenses and duties, of HK\$100 or more to be paid to the relevant overseas Entitled Shareholders in HK\$. The Company will retain individual amounts of less than HK\$100 for the benefit of the Company.

It is the responsibility of any person (including but without limitation a nominee, agent or trustee) receiving this circular and/or any other documents relating to the Distribution outside Hong Kong and wishing to receive Rank Shares under the Distribution to satisfy himself/herself/itself as to the full observance of the laws of the relevant territory or jurisdiction, including the obtaining of any consents for observing any formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be

LETTER FROM THE BOARD

paid in such territory or jurisdiction. Any acceptance of Rank Shares under the Distribution by any Shareholder will be deemed to constitute a representation and warranty from such person to the Company that those local laws and requirements of the relevant territory or jurisdiction have been fully complied with. If you are in any doubt as to your position, you should consult your professional advisers.

6. EXPECTED TIMETABLE OF THE DISTRIBUTION

Set out below is the expected timetable for the Distribution. Unless otherwise specified, all time and date references are to Hong Kong time and date.

2013

Latest time for lodging the Election Form	Not later than 4:30 p.m. on 13 August, Tuesday*
Despatch of physical share certificates for Rank Shares to Entitled Shareholders electing (or deemed to have elected) Option 1	On or about 5 September, Thursday
Crediting of Rank Shares to nominated CREST accounts in relation to Option 2	On or about 5 September, Thursday
Sale of the Rank Shares under Option 3 on London Stock Exchange by the Designated Broker	5 September, Thursday to 30 October, Wednesday
Despatch of cheques to Option 3 Entitled Shareholders	On or about 20 November, Wednesday
Despatch of physical share certificates for unsold Rank Shares (if any) to Option 3 Entitled Shareholders	On or about 20 November, Wednesday

* Or such later time and date the Directors may decide and announce not less than two (2) business days before 13 August 2013.

7. FINANCIAL EFFECTS OF THE DISTRIBUTION

The audited consolidated net assets value of the Rank Group as at 30 June 2012 was approximately £228 million (equivalent to HK\$2,717 million).

Following the Distribution, Rank will remain a 51.76% subsidiary of Guoco and the results of the Rank Group will remain consolidated into the accounts of Guoco.

The Distribution will be made out of the retained profits account of the Company. The adjusted net asset value of the Company is approximately HK\$27,935 million (being the audited net asset value of the Company as at 30 June 2012 of HK\$30,209 million, less the payment of final dividend of HK\$559 million on 3 December 2012 for the financial year ended 30 June 2012 and the effect of the Distribution of approximately HK\$1,715 million).

LETTER FROM THE BOARD

For illustrative purposes only, set out below are certain figures extracted from the audited balance sheet of the Company as at 30 June 2012, adjustments for the payment of final dividend for the financial year ended 30 June 2012 and the Distribution, and the adjusted figures to reflect the financial effect of the Distribution, based on the audited balance sheet of the Company as at 30 June 2012.

	Audited balance as at 30 June 2012 <i>HK\$'000</i>	Adjustments for payment of final dividend for the financial year ended 30 June 2012 <i>HK\$'000</i>	Adjustments for the Distribution <i>(Note)</i> <i>HK\$'000</i>	Adjusted to reflect the Distribution (based on 30 June 2012 audited balance) <i>HK\$'000</i>
Non-current assets	29,631,799	—	(1,715,000)	27,916,799
Current assets	1,675,193	(559,387)	—	1,115,806
Current liabilities	(1,098,105)	—	—	(1,098,105)
Net assets	30,208,887	(559,387)	(1,715,000)	27,934,500
Share capital	1,276,039	—	—	1,276,039
Reserves	28,932,848	(559,387)	(1,715,000)	26,658,461
Total equity	30,208,887	(559,387)	(1,715,000)	27,934,500

Note: The adjustment for the Distribution is for illustrative purposes only and calculated based on the closing price of 162p per Rank Share as at the Latest Practicable Date and the LPD Exchange Rate. This amount will be subsequently revised in the Company's financial Statements based on the closing price of Rank Share and the exchange rate on the settlement date.

LETTER FROM THE BOARD

8. INFORMATION ON RANK

Rank, incorporated in England and Wales, is a leading European gaming company headquartered in Great Britain. Its principal activities are the operation of casinos and bingo clubs with complementary digital gaming. Its operations include Grosvenor Casinos (54 casinos in Great Britain and 2 in Belgium); Mecca (97 bingo clubs in Great Britain); and enRacha (11 premium bingo clubs in Spain).

The audited consolidated net assets of Rank as at 30 June 2012 and the unaudited consolidated net assets of Rank as at 31 December 2012 were £228.0 million (equivalent to HK\$2,717 million) and £237.1 million (equivalent to HK\$2,826 million) respectively. For the 12-month period ended 30 June 2012, Rank recorded profit after taxation and non-controlling interests of £28.1 million (equivalent to HK\$335 million), while for the 6-month period ended 31 December 2012, Rank recorded profit after taxation and non-controlling interests of £18.1 million (equivalent to HK\$216 million).

9. INFORMATION ON THE COMPANY AND THE GUOCO GROUP

Guoco is incorporated in Bermuda with limited liability and is listed on the Stock Exchange. It is an investment holding and investment management company. Its operating subsidiaries, associated companies and investment activities are principally located in Hong Kong, China, Singapore, Malaysia, Vietnam and the United Kingdom. The Guoco Group has four core businesses, namely (i) principal investment; (ii) property development and investment; (iii) hospitality and leisure business; and (iv) financial services.

By Order of the Board
Kwek Leng Hai
President and CEO