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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8431)

ANNOUNCEMENT LAPSE OF THE PLACING

INTRODUCTION

Reference is made to the prospectus of Hao Bai International (Cayman) Limited (the “**Company**”) dated 27 January 2017 (the “**Prospectus**”) and announcement of the Company dated 13 February 2017. Unless otherwise defined herein, capitalized terms and expression used in this announcement shall have the same meanings as those defined in the Prospectus.

LAPSE OF THE PLACING

In view of the enquiries made by the regulators in relation to the requirements under Rule 11.23 of the GEM Listing Rules, the conditions of the Placing as set out in the Prospectus have not been fulfilled on or before 26 February 2017, being the date which is the 30th day after the date of the Prospectus. Accordingly, the Placing has lapsed.

The Company would like to express its gratitude to all investors who expressed an interest in the Placing as well as their support and positive feedback during the Placing.

The Company remains committed to proceed with the Listing of the Shares in the future.

By order of the Board
Hao Bai International (Cayman) Limited
Nam Ho Kwan
Chairman

Hong Kong, 27 February 2017

As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok and Ms. Wong Wing Hung; the non-executive Directors are Mr. Tan Kean Ee and Mr. Chong Kam Fung; and the independent non-executive Directors are Mr. Wu Kam On Keith, Ms. Chan So Fong and Mr. Kwong Tsz Ching Jack.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at www.harmonyasia.com.