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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO
ACQUISITION OF THE TARGET COMPANY AND
ISSUE OF CONSIDERATION SHARES
UNDER GENERAL MANDATE**

Reference is made to the announcements (the “**Announcements**”) of Hao Bai International (Cayman) Limited dated 22 March 2022, 31 March 2022 and 4 April 2022 in relation to the discloseable transaction. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent to the sale and purchase of the Sale Share and issue of the Consideration Shares have been fulfilled and the Completion took place on 8 April 2022 in accordance with the terms and conditions of the Sale and Purchase Agreement (as supplemented by the supplemental agreements dated 31 March 2022 and 4 April 2022). Upon Completion, the Target Company becomes a wholly-owned subsidiary of the Company and the financial results of the Target Group are consolidated into the financial statements of the Group. The Company will allot and issue 260,000,000 Consideration Shares to the Vendor or its nominee(s) at the Issue Price of HK\$0.0308 within 21 days upon the Completion pursuant to the Sale and Purchase Agreement (as supplemented by the supplemental agreements dated 31 March 2022 and 4 April 2022).

By order of the Board
Hao Bai International (Cayman) Limited
Nam Ho Kwan
Chairman and Chief Executive Officer

Hong Kong, 11 April 2022

As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok, Ms. Wong Wing Hung, Ms. Wang Rui, Mr. Wang Xinliang and Mr. Wong Terence Kwong Lung; and the independent non-executive Directors are Mr. Ng Kam Tsun, Mr. Ma Meng and Mr. Li Ruyi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at www.harmonyasia.com.