

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **HAO BAI INTERNATIONAL (CAYMAN) LIMITED**

**浩柏國際（開曼）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

### **CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Hao Bai International (Cayman) Limited) (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

#### **RESIGNATION OF AUDITOR**

The Board announces that Mazars CPA Limited (“**Mazars**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 23 June 2022 as the Company could not reach a consensus with Mazars in respect of the audit fee of the Company for the year ended 31 March 2022.

Mazars confirmed that they have not performed any audit procedures since the consolidated financial statements of the Company for the financial year ended 31 March 2021. In addition, Mazars has provided a confirmation that they have taken into account many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources and, saved as the aforementioned matters, there is no other circumstances connected with their resignation which they consider should be brought to the attention of the shareholders or creditors of the Company. The Board has also confirmed that there is no disagreement between the Company and Mazars, and there are no other matters in relation to the resignation of Mazars that need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and Mazars in respect of the change of the Auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mazars for its professional services provided to the Group in the past years.

## **APPOINTMENT OF AUDITOR**

The Board, with the recommendation from the Audit Committee, has resolved to appoint CCTH CPA Limited (“CCTH”), as the Auditor to fill the casual vacancy following the resignation of Mazars and to hold office until the conclusion of the next annual general meeting of the Company. The official appointment is subject to the completion of the audit engagement acceptance procedures which are now being conducted by CCTH.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to CCTH on its appointment as the auditor of the Company.

By order of the Board  
**Hao Bai International (Cayman) Limited**  
**Nam Ho Kwan**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 June 2022

*As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok, Ms. Wong Wing Hung, Mr. Wang Xinliang and Mr. Wong Terence Kwong Lung; and the independent non-executive Directors are Mr. Ng Kam Tsun, Mr. Ma Meng and Mr. Li Ruyi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at [www.harmonyasia.com](http://www.harmonyasia.com).*