

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **HAO BAI INTERNATIONAL (CAYMAN) LIMITED**

**浩柏國際（開曼）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

**(1) FURTHER DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND  
THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022;  
(2) DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS  
ANNOUNCEMENT AND FIRST QUARTERLY REPORT  
FOR THE THREE MONTHS ENDED 30 JUNE 2022;  
(3) INTERNAL CONTROL REVIEW;  
(4) FURTHER POSTPONEMENT OF DATE OF BOARD MEETING;  
AND  
(5) SUSPENSION OF TRADING**

This announcement is made by Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Hao Bai International (Cayman) Limited (the “**Company**”) dated 20 June 2022, 24 June 2022, 29 June 2022, 30 June 2022, 29 July 2022 and 3 August 2022 (the “**Announcements**”) in relation to, among other things, the delay in publication of Audited Annual Results Announcement and the Annual Report for the year ended 31 March 2022 and among other things, approving the announcement of the Audited Results by the Board. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

### **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DELAY IN PUBLICATION OF ANNUAL REPORT**

Pursuant to Rule 18.49 and 18.48A of the GEM Listing Rules, the Company is required to (i) publish an announcement of the audited annual results for the financial year ended 31 March 2022 (the “**2021/22 Audited Annual Results**”); (ii) publish its annual report (the “**2021/22 Annual Report**”); and (iii) despatch the 2021/22 Annual Report no later than three months after the end of the relevant financial year.

The Directors of the Company wish to update shareholders of the Company that publication of the announcement in relation to the 2021/22 Audited Annual Results has been further delayed as the auditors of the Company have not received all the necessary documents (e.g. bank, receivable and payable confirmations) for their audit purposes while additional time is required by the auditors to review and complete their audit work for the 2021/22 Audited Annual Results.

The Company is using its best endeavours to assist and cooperate with the auditors of the Company to complete their audit work as soon as practicable.

The Board acknowledges that the delay constitutes non-compliance with the relevant GEM Listing Rules. Further announcement(s) will be published by the Company as and when necessary if there are other material development in the audit process, the expected publication date of the 2021/2022 Audited Annual Results and the despatch of the 2021/2022 Annual Report to the shareholders of the Company.

## **DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS ANNOUNCEMENT AND FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 30 JUNE 2022**

Pursuant to Rule 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results (the “**First Quarterly Results**”) and despatch its quarterly report (the “**First Quarterly Report**”), in respect of the first three month ended 30 June 2022, not later than 45 days after the end of the first quarter of each financial year. As the publication of the 2021/22 Audited Annual Results is still pending, the Company is unable to publish the First Quarterly Results and despatch its First Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

The Board understands that delay in the publication of the First Quarterly Results and the First Quarterly Report will constitute non-compliance with Rules 18.66 and 18.79 of the GEM Listing Rules.

Further announcement will be made by the Company to keep shareholders of the Company informed of the latest development of publication of the First Quarterly Results and First Quarterly Report as and when appropriate.

## **INTERNAL CONTROL REVIEW**

The Company has engaged Cheng & Cheng Risk Advisory Services Limited (“**Cheng & Cheng**”) as the independent internal control adviser to review the internal management control systems, including (a) Corporate Governance, (b) Cash and Treasury Management and (c) Information Technology General Controls of the Group and provide appropriate advice in order to enhance the relevant internal control system. Cheng & Cheng has completed its internal control review and issued a draft internal control review report on 24 June 2022 in which no significant weaknesses were identified.

## **FURTHER POSTPONEMENT OF THE BOARD MEETING**

In light of the further delay in publication of the 2021/22 Audited Annual Results, the 2021/22 Annual Report, the First Quarterly Results and the First Quarterly Report (the “**Reports**”) of the Group, meetings of the Board for the purposes of, among other matters, considering and approving the Reports will be further postponed to another date to be fixed and announced by the Board.

Further announcement(s) will be published by the Company in respect of the date of the Board meetings in accordance with the requirements of the GEM Listing Rules as and when appropriate.

## **CONTINUE SUSPENSION OF TRADING**

According to the requirements of Rule 17.49A of the GEM Listing Rules, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 August 2022 and will remain suspended pending the publication of the 2021/22 Audited Annual Results, the 2021/22 Annual Report, the First Quarterly Results and the First Quarterly Report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Hao Bai International (Cayman) Limited**  
**Nam Ho Kwan**  
*Chairman and Chief Executive Officer*

Hong Kong, 15 August 2022

*As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Wang Xinliang; and the independent non-executive Directors are Mr. Ng Kam Tsun, Mr. Ma Meng and Mr. Li Ruyi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at [www.harmonyasia.com](http://www.harmonyasia.com).*