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## **HAO BAI INTERNATIONAL (CAYMAN) LIMITED**

**浩柏國際（開曼）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

- (a) Mr. Wang Lun (“**Mr. Wang**”) was appointed as an executive Director of the Company with effect from 14 October 2022; and
- (b) Ms. Chen Xiaodan (“**Ms. Chen**”) was appointed as a non-executive Director of the Company with effect from 14 October 2022.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Wang Lun (汪倫) was appointed as an executive Director and General Manager of the Company with effect from 14 October 2022.

Mr. Wang, aged 42, is currently the chairman of Xiamen Jinbang Investment Holding Group Co., Ltd (廈門近幫投資控股集團有限公司). Mr. Wang has over 20 years of work experience in the corporate financial management, corporate risk control, asset management and operations areas. Mr. Wang has worked for private equity funds, securities, trust and asset management companies and is familiar with the financial policies, laws and regulations.

Mr. Wang has entered into a service agreement (the “**Service Agreement**”) with the Company and his appointment is subject to retirement and re-election in accordance with the Articles of Association of the Company.

Mr. Wang is entitled to a director’s fee of HK\$15,000 per month which was determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the prevailing market rate for his position as an executive Director.

Save as disclosed above, Mr. Wang (i) has not held any other positions with any members of the Group; (ii) is not related to any Directors, senior management or substantial shareholders or the controlling shareholders (has the meaning as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement; and (v) there are no other matters relating to the appointment of Mr. Wang that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wang in joining the Board.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Ms. Chen Xiaodan (陳曉丹) was appointed as a non-executive Director of the Company with effect from 14 October 2022.

Ms. Chen, aged 36, completed an undergraduate program in administrative management from Central South University in 2016. She participated in merger and acquisition funds in an assets management company for more than 7 years. Before joining the Group, Ms. Chen worked in several corporations. During her career of over ten years, Ms. Chen held various leadership positions in management and market research aspects, and has rich knowledge and in-depth understanding in Asian and international brands. Ms. Chen was appointed as a non-executive Director of China Green (Holdings) Limited (a company listed on the Main Board of the Stock Exchange, stock code: 904) since 1 June 2021. Ms. Chen was also appointed as the general manager of Shenzhen Shensen Supply Chain Management Co., Ltd (深圳申森供應鏈管理有限公司) since June 2021.

Ms. Chen has entered into a service agreement (the “**Service Agreement**”) with the Company and her appointment is subject to retirement and re-election in accordance with the Articles of Association of the Company.

Ms. Chen is entitled to a director’s fee of HK\$15,000 per month which was determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to her duties and responsibilities with the Company and the prevailing market rate for her position as a non-executive Director.

Save as disclosed above, Ms. Chen (i) has not held any other positions with any members of the Group; (ii) is not related to any Directors, senior management or substantial shareholders or the controlling shareholders (has the meaning as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”); (iv) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement; and (v) there are no other matters relating to the appointment of Ms. Chen that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Chen in joining the Board.

By order of the Board  
**Hao Bai International (Cayman) Limited**  
**Wong Wing Hung**  
*Chairman and Chief Executive Officer*

Hong Kong, 14 October 2022

*As at the date of this announcement, the executive Directors are Ms. Wong Wing Hung, Mr. Ng Wan Lok, Mr. Wang Xinliang and Mr. Wang Lun; the non-executive Director is Ms. Chen Xiaodan; and the independent non-executive Directors are Mr. Ng Kam Tsun, Mr. Ma Meng and Mr. Li Ruyi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at <https://www.irasia.com/listco/hk/haobai/>.*