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Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 913)

**REVISED EXPECTED TIMETABLE
FOR
PROPOSED CAPITAL REORGANISATION
AND
RIGHTS ISSUE**

The Petition is scheduled to be heard by the Court on 9 May 2008. If the Court sanctions the Adjustment Proposal and assuming all the other conditions for the Capital Reorganisation set out in the Circular are fulfilled, the Capital Reorganisation will take effect following the registration of the order and the minutes approved by the Court by the Registrar of Companies of the Cayman Islands. On such basis, the trading arrangements in respect of dealings in the Company's existing Shares and the Adjusted Shares on the Stock Exchange and the proposed Rights Issue will be implemented in accordance with the expected timetable set out below.

Shareholders and investors should note that the outcome of the hearing of the petition is entirely within the jurisdiction of the Court, which may exercise its discretion to grant or not grant the order as it sees fit. The timetable below will not be implemented if the Petition is not heard by the Court or the Court does not make the sanction the Adjustment Proposal on 9 May 2008 or the order and the minutes are not registered between 4:00 p.m. 14 May 2008 (Hong Kong time) and 9:00 a.m. 15 May 2008 (Hong Kong time).

Further announcement(s) will be made by the Company on the outcome of the Court hearing and/or the actual timetable for the implementation of the Capital Reorganisation and the Rights Issue, if and when appropriate.

Reference is made to the announcement of the Company dated 12 December 2007 (the “Announcement”) and the circular of the Company dated 7 January 2008 (the “Circular”). Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Announcement and the Circular.

PETITION

The petition for the confirmation of the Adjustment Proposal (the “Petition”) is scheduled to be heard by the Court on 9 May 2008. The Capital Reorganisation is conditional, among other things, on the Court sanctioning the Adjustment Proposal and the registration by the Company with the Registrar of Companies of the Cayman Islands an official copy of the order and the minutes approved by the Court.

REVISED EXPECTED TIMETABLE FOR CAPITAL REORGANISATION AND RIGHTS ISSUE

The change in timetable is based on Court hearing dates obtained by Cayman Islands counsel on behalf of the Company. Assuming the Court grants the order on 9 May 2008 and the order and the minutes are registered by the Registrar of Companies of the Cayman Islands between 4:00 p.m. 14 May 2008 (Hong Kong time) and 9:00 a.m. 15 May 2008 (Hong Kong time) and other conditions of the Capital Reorganisation are fulfilled before 9:00 a.m. on 15 May 2008 (Hong Kong time), set out below is the expected timetable for the implementation of the Capital Reorganisation and the Rights Issue.

Shareholders and investors should note that the outcome of the hearing of the petition is entirely within the jurisdiction of the Court, which may exercise its discretion to grant or not grant the order as it sees fit. The timetable below will not be implemented if the Petition is not heard by the Court or the Court does not make the sanction the Adjustment Proposal on 9 May 2008 or the order and the minutes are not registered between 4:00 p.m. 14 May 2008 (Hong Kong time) and 9:00 a.m. 15 May 2008 (Hong Kong time). The timing of the registration is due to the time difference between Hong Kong and the Cayman Islands.

EXPECTED TIMETABLE FOR THE CAPITAL REORGANISATION AND RIGHTS ISSUE

2008

Last day of dealings in Shares on a cum-rights basis	Friday, 2 May
First day of dealings in Shares on an ex-rights basis	Monday, 5 May
Latest time for lodging transfers of Shares in order to qualify for Rights Issue	4:30 p.m., Tuesday, 6 May
Register of members to be closed	Wednesday, 7 May to Wednesday, 14 May (both dates inclusive)
Record Date	Wednesday, 14 May
Effective date of the Capital Reorganisation	after 4:00 p.m., Wednesday, 14 May
Register of members to be re-opened	Thursday, 15 May
Prospectus Documents to be posted	Thursday, 15 May
Commencement of dealings in Adjusted Shares	Thursday, 15 May
Original counter for trading in Shares (in board lots of 4,000 Shares) to be closed	9:30 a.m., Thursday, 15 May
Temporary counter for trading in Adjusted Shares in board lots of 400 Adjusted Shares (in form of existing share certificates) to be opened	9:30 a.m., Thursday, 15 May
Free exchange of existing share certificates for new share certificates for the Adjusted Shares commences	Thursday, 15 May
First day of dealings in nil-paid Rights Shares	Monday, 19 May
Latest time for splitting of nil-paid Rights Shares	4:30 p.m., Wednesday, 21 May
Last day of dealings in nil-paid Rights Shares	Monday, 26 May

Latest time for payment for and acceptance of Rights Shares 4:00 p.m., Thursday, 29 May

Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of Adjusted Shares 9:30 a.m., Thursday, 29 May

Original counter for trading in Adjusted Shares (in board lots of 4,000 Adjusted Shares) to be re-opened 9:30 a.m., Thursday, 29 May

Parallel trading in Adjusted Shares (in form of new and existing certificate) begins 9:30 a.m., Thursday, 29 May

Rights Issue expected to become unconditional after 4:00 p.m., Monday, 2 June

Announcement of results of acceptance and excess application of the Rights Issue Wednesday, 4 June

Despatch of refund cheques for wholly and partially unsuccessful excess applications Thursday, 5 June

Despatch of certificates for fully-paid Rights Shares Thursday, 5 June

First day of dealings in the fully-paid Rights Shares Tuesday, 10 June

Temporary counter for trading in Adjusted Shares in board lots of 400 Adjusted Shares (in form of existing share certificates) to be closed 4:00 p.m., Friday, 20 June

Parallel trading in Adjusted Shares (in form of new and existing certificate) ends 4:00 p.m., Friday, 20 June

Designated broker ceases to stand in the market to provide matching services for the sale and purchase of odd lots of Adjusted Shares 4:00 p.m., Friday, 20 June

Free exchange of existing share certificates for new share certificates ends 4:00 p.m., Wednesday, 25 June

Notes:

- i. All times and dates in this circular refer to Hong Kong local times and dates. Dates or deadlines specified in expected timetable above are indicative only. Any changes to the expected timetable will be announced.
- ii. The timetable above depends on the results of the relevant Court hearings and the dates are therefore tentative.
- iii. Latest time for acceptance of and payment for Rights Shares will not take place if there is:
 - a tropical cyclone warning signal number 8 or above; or
 - a “black” rainstorm warning
 - (a) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on the last acceptance date as stated above. Instead the latest time of acceptance of and payment for the Rights Shares will be extended to 5:00 p.m. on the same Business Day;
 - (b) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the last acceptance date as stated above. Instead, the latest time of acceptance of and payment for the Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day on which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m..

Further announcement(s) will be made by the Company on the outcome of the Court hearing and/or the actual timetable for the implementation of the Capital Reorganisation and the Rights Issue, if and when appropriate.

By order of the Board of
Unity Investments Holdings Limited
KITCHELL Osman Bin
Executive Director

Hong Kong, 14 March 2008

As at the date of this announcement, the Executive Directors of the Company are Mr. KITCHELL Osman Bin (Chairman and Chief Executive Officer) and Ms. CHOI Ka Wing; and the Independent Non-executive Directors of the Company are Mr. CHUNG Kong Fei, Stephen, Mr. TSANG Wing Ki and Ms. SWARTZ Kristi Lynn.