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Unity Investments Holdings Limited
合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 913)

ANNOUNCEMENT CONVERSION OF CONVERTIBLE NOTES

The Company made this announcement pursuant to the Company's undertaking set out in the Circular in relation to the status of the Convertible Notes.

The Board would like to report that 175,438,596 Conversion Shares at the adjusted Conversion Price of HK\$0.114 per Conversion Share were issued pursuant to the receipt by the Company of a conversion notice in respect of the exercise of the conversion rights attached to the Convertible Notes in the principal amount of HK\$20,000,000 on 7 April 2009.

Reference is made to (i) the circular of Unity Investments Holdings Limited (the "**Company**") dated 7 November 2008 (the "**Circular**"); (ii) the announcements of the Company dated 9 October 2008 and 13 March 2009; and (iii) the Company's latest next day disclosure return dated 6 April 2009 (the "**Last Next Day Disclosure Return**"). Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

The Company made this announcement pursuant to the Company's undertaking set out in the Circular in relation to the status of the Convertible Notes, the Company is required to make this announcement for the period commencing from the date of the Last Next Day Disclosure Return up to the date of this announcement in respect of, amongst other things, the details of the conversion of the Convertible Notes if the cumulative amount of the Conversion Shares issued pursuant to the conversion of the Convertible Notes reaches 5% of the issued share capital of the Company as disclosed in the Last Next Day Disclosure Return.

The Board would like to report that 175,438,596 Conversion Shares at the adjusted Conversion Price of HK\$0.114 per Conversion Share were issued pursuant to the receipt by the Company of a conversion notice in respect of the exercise of the conversion rights attached to the Convertible Notes in the principal amount of HK\$20,000,000 on 7 April 2009. The 175,438,596 Conversion Shares issued by the Company represent approximately 17.13% of the total issued share capital of the Company as disclosed in the Last Next Day Disclosure Return, and approximately 14.62% of the total issued share capital of the Company as enlarged by the issue of 175,438,596 Conversion Shares.

Relevant requisite details are disclosed as follows:

- (a) Conversion of the Convertible Notes for the period commencing from the date of the Last Next Day Disclosure Return up to the date of this announcement:

Date of conversion notice	Number of conversion notice received	Number of Conversion Shares issued	Conversion Price HK\$	Principal amount of Convertible Notes converted HK\$	Date of issue of the Conversion Shares
7 April 2009	1	175,438,596	0.114	20,000,000	7 April 2009

- (b) Outstanding principal amount of Convertible Notes after conversion referred to (a) above: Nil

- (c) Total number of Shares issued or cancelled pursuant to other transactions of the Company during the period commencing from the date of the Last Next Day Disclosure Return up to the date of this announcement: Nil

- (d) Change in the issued share capital of the Company during the period commencing from the date of the Last Next Day Disclosure Return up to the date of this announcement:

	Issued share capital at par value of HK\$0.10 each HK\$	Number of issued Shares
As at 6 April 2009	102,431,022.00	1,024,310,220
Total number of new Shares issued pursuant to the conversion of the Convertible Notes	17,543,859.60	175,438,596
As at date of this announcement	<u>119,974,881.60</u>	<u>1,199,748,816</u>

By order of the Board
Unity Investments Holdings Limited
合一投資控股有限公司
KITCHELL Osman Bin
Executive Director

Hong Kong, 7 April 2009

As at the date of this announcement, the Board of Directors of the Company comprises Mr. KITCHELL Osman Bin (Chairman and Chief Executive Officer), Ms. DAVIS Angela Hendricks and Ms. CHOI Ka Wing as executive directors of the Company, and Mr. CHUNG Kong Fei, Stephen, Mr. TSANG Wing Ki, Ms. SWARTZ Kristi Lynn and Mr. NGAI Wai Kin as independent non-executive directors of the Company.