

Note 1: The subdivision of each of the authorised but unissued shares of HK\$0.10 into ten adjusted shares of HK\$0.01 each of the Company had been approved by shareholders at an extraordinary general meeting of the Company held on 24 September 2010. The aforesaid details can be referred to the Company's circular dated 31 August 2010.

2. Preference Shares

Stock code :	<u>N/A</u>	Description :	<u>N/A</u>
	No. of preference shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____

3. Other Classes of Shares

Stock code :	<u>N/A</u>	Description :	<u>N/A</u>
	No. of other classes of shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____

Total authorised share capital at the end of the month (*State
currency*) :

HK\$2,000,000,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	939,309,640	N/A	N/A	N/A
Increase/ (decrease) during the month	(516,620,302)	N/A	N/A	N/A
Balance at close of the month	422,689,338	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. Refreshment of Share Option Scheme at AGM up to outstanding maximum extent of 98 shares (Adjusted) (28 / 6 / 2010) Ordinary shares (Note 1)	NIL	NIL	NIL	NIL	NIL	NIL
2. _____ _____ (/ /) _____ shares (Note 1)						
3. _____ _____ (/ /) _____ shares (Note 1)						
			Total A. (Ordinary shares)		NIL	
			(Preference shares)		N/A	
			(Other class)		N/A	
Total funds raised during the month from exercise of options (State currency)			NIL			

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /)						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
2.						
(/ /)						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
3.						
(/ /)						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
4.						
(/ /)						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
Total B.				(Ordinary shares) NIL		
				(Preference shares) N/A		
				(Other class) N/A		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)						
2.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
3.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
4.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
			Total C. (Ordinary shares) NIL			
			(Preference shares) N/A			
			(Other class) N/A			

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.		
(/ /)		
shares (Note 1)		
2.		
(/ /)		
shares (Note 1)		
3.		
(/ /)		
shares (Note 1)		
Total D. (Ordinary shares)	NIL	
(Preference shares)	N/A	
(Other class)	N/A	

Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue (Details please refer to remarks ii)	At price : State currency	<u>HK\$0.36</u>	Class of shares issuable (Note 1) Ordinary _____ Issue and allotment date : (dd/mm/yyyy) (23/12/2010) EGM approval date: (dd/mm/yyyy) (24/9/2010)	375,723,856 Adjusted Shares	NIL
2. Open offer	At price : State currency	_____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>
3. Placing	At price : State currency	_____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>
4. Bonus issue			Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>

For Main Board and GEM listed issuers

				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue					
5.	Scrip dividend	At price : State currency _____	_____ Class of shares issuable (<i>Note 1</i>) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>
6.	Repurchase of shares		_____ Class of shares repurchased (<i>Note 1</i>) _____ Cancellation date : (/ /) (dd/mm/yyyy) AGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>
7.	Redemption of shares		_____ Class of shares redeemed (<i>Note 1</i>) _____ Redemption date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>
8.	Consideration issue	At price : State currency _____	_____ Class of shares issuable (<i>Note 1</i>) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	<u>N/A</u>	<u>N/A</u>

For Main Board and GEM listed issuers

				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue					
9. Capital reorganisation (Details please refer to remarks i)		Class of shares be reduced (<i>Note 1</i>)	Ordinary		
		Reduce and cancellation date : (dd/mm/yyyy)	(1/12/2010)	Number of existing shares be reduced by 892,344,158 shares	NIL
		EGM approval date: (dd/mm/yyyy)	(24/9/2010)		
10. Other (Please specify)	At price : State currency	Class of shares issuable (<i>Note 1</i>)			
		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
Total E.				(Ordinary shares)	(516,620,302)
				(Preference shares)	N/A
				(Other class)	N/A

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	(516,620,302)
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)		

Remarks (if any):

On 27 July 2010, the Company announced that:

- i. the Company proposed to put forward to the shareholders of the Company the capital reorganisation (“**Capital Reorganisation**”) which will comprise: (a) the consolidation of every twenty issued shares of HK\$0.10 each into one consolidated share of HK\$2.00 each (“**Consolidated Share**”); (b) the reduction in paid-up capital of each Consolidated Share from HK\$2.00 each to HK\$0.01 each by cancelling paid-up capital to the extent of HK\$1.99 on each Consolidated Share so as to form an adjusted share of HK\$0.01 each (“**Adjusted Share**”); (c) the application of the credit arising from such capital reduction to cancel the accumulated deficit of the Company (if any) with the balance (if any) to be transferred to the distributable capital reduction reserve account of the Company; and (d) the sub-division of each of the authorised but unissued shares of HK\$0.10 each into ten Adjusted Shares of HK\$0.01 each.

All conditions as set out in the circular of the Company dated 31 August 2010 had fulfilled and the Capital Reorganisation became effective after 4:00 p.m. on 1 December 2010; and

- ii. the Company and Get Nice Securities Limited (“**Underwriter**”) entered into a fully underwritten agreement on 27 July 2010, subject to the Capital Reorganisation becoming effective, the Underwriter has conditionally agreed to underwrite not less than 341,567,856 new Adjusted Shares and not more than 444,038,208 new Adjusted Shares by way of rights issue at a price of HK\$0.36 per rights share on the basis of eight rights shares for every Adjusted Share held on the record date.

The Rights Issue had become unconditional after 4:00 p.m. on 21 December 2010. 375,723,856 Rights Shares (on the basis of 46,965,482 Adjusted Shares in issue as at the Record Date) had been allotted and issued on 23 December 2010.

(Details please refer to the Company’s announcements dated 27 July 2010, 17 August 2010, 24 September 2010, 15 October 2010, 29 November 2010 and 23 December 2010 and circular dated 31 August 2010 and prospectus dated 2 December 2010.)

Submitted by: **KITCHELL Osman Bin**

Title: **Executive Director**

(Director, Secretary or other duly authorised officer)

Notes :

1. State the class of shares (e.g. ordinary, preference or other).
2. If there is insufficient space, please append the prescribed continuation sheet.