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Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 913)

FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2009

The board of directors (the “**Board**”) of Unity Investments Holdings Limited (the “**Company**”) are pleased to announce the audited consolidated results of the Company and its subsidiaries (hereinafter collectively referred to as the “**Group**”) for the year ended 31 December 2009 (the “**Year**”) with comparative figures for the corresponding period in 2008 as follows:

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2009

	<i>Note</i>	2009 HK\$	2008 <i>HK\$</i>
Turnover	4	(16,039,273)	(6,334,669)
Other revenue	4	4,904,925	2,121,170
Changes in fair value of listed investments classified under investments held for trading		2,849,767	(38,819,960)
Changes in fair value of derivative financial instruments		–	(5,887,591)
Reversal of (Impairment on) unlisted debt investments classified under available-for-sale investments		5,011,515	(19,549,649)
Impairment of unlisted equity investments classified under available-for-sale investments		(4,401,751)	(2,000,000)
Impairment of listed investments classified under available-for-sale investments		–	(158,131,828)
Realised loss on disposal of listed investments classified under available-for-sale investments		(70,448,365)	(217,147,138)
Other operating expenses		(21,206,724)	(10,180,985)
Finance costs	6	(1,288,121)	(2,498,438)

	<i>Note</i>	2009 HK\$	2008 <i>HK\$</i>
Loss before taxation	6	(100,618,027)	(458,429,088)
Taxation	7	<u>—</u>	<u>—</u>
Loss for the year attributable to equity holders of the Company	8	(100,618,027)	(458,429,088)
Other comprehensive income (loss)			
Change in fair value of available-for-sale investments		80,259,057	(407,120,736)
Realisation upon disposal of available-for-sale investments		70,448,365	217,147,138
Transfer to profit or loss upon impairment of available-for-sale investments		4,401,751	179,681,477
Other comprehensive income (loss) for the year		155,109,173	(10,292,121)
Total comprehensive income (loss) for the year attributable to equity holders of the Company		54,491,146	(468,721,209)
			<i>(Restated)</i>
Loss per share – Basic and Diluted	9	(0.89)	(16.11)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2009

	<i>Note</i>	2009 <i>HK\$</i>	2008 <i>HK\$</i>
Non-current assets			
Property, plant and equipment		4,408,327	3,447,082
Available-for-sale investments	10	258,797,699	143,437,613
		<u>263,206,026</u>	<u>146,884,695</u>
Current assets			
Investments held for trading	11	29,148,632	26,722,407
Other receivables		377,428	7,228,963
Bank balances and cash		6,359,142	4,245,589
		<u>35,885,202</u>	<u>38,196,959</u>
Current liabilities			
Other payables and accruals		2,575,834	520,521
Interest-bearing borrowings, unsecured		–	9,500,000
Derivative financial instruments		–	5,887,591
		<u>2,575,834</u>	<u>15,908,112</u>
Net current assets		<u>33,309,368</u>	<u>22,288,847</u>
Total assets less current liabilities		<u>296,515,394</u>	<u>169,173,542</u>
Non-current liabilities			
Zero-coupon convertible notes		–	15,722,690
NET ASSETS		<u>296,515,394</u>	<u>153,450,852</u>
Capital and reserves			
Share capital		14,387,488	37,579,147
Reserves		282,127,906	115,871,705
TOTAL EQUITY		<u>296,515,394</u>	<u>153,450,852</u>

Notes:

1. GENERAL INFORMATION

Unity Investments Holdings Limited was incorporated in the Cayman Islands with limited liability and its shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The principal activities of the Group are described in note 4.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRS**”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“**HKAS**”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. In addition, the financial statements also comply with applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

These financial statements have been prepared on a basis consistent with the accounting policies adopted in the 2008 financial statements. The adoption of the new/revised HKFRSs that are effective from the current year had no significant effects on the Group’s results and financial position for the current and prior years.

Adoption of new/revised HKFRS

HKAS 1 (Revised): Presentation of Financial Statements

HKAS 1 (Revised) requires transactions with owners to be presented separately from all other income and expenses in a revised statement of changes in equity. The revised Standard however allows non-owner changes in equity to be shown in a single statement (the statement of comprehensive income) or two statements (the income statement and the statement of other comprehensive income). The Group has elected to prepare one statement. In addition, the revised Standard requires that when comparative information is restated or reclassified, a statement of financial position as at the beginning of the comparative period, in addition to the statements of financial position as at the end of the current period and the comparative period, should be presented. Since the Group and the Company did not restate comparative information during the year, this new requirement has no impact on the financial statements.

Improvements to HKFRS (2008)

Improvements to *HKFRS (2008)* contain improvements to a number of Standards aiming to remove inconsistencies and clarify wording in the Standards. The adoption of those improvements had resulted in a number of changes in the details of the Group’s accounting policies. Of those changes, only those as described below are considered more significant to the Group:

Amendments to HKAS 1: Presentation of Financial Statements

The Amendments clarify that financial assets and liabilities classified as held for trading that are not held for trading purposes are classified as “non-current” in the statement of financial position if they are settled more than twelve months after the end of the reporting period.

HKFRS 8: Operating Segments

The Standard, replacing *HKAS 14: Segment Reporting*, requires segment information to be reported based on internal information used by management to evaluate the performance of operating segments and allocate resources to those segments.

Amendments to HKFRS 7 Financial Instruments: Disclosures

Amendments to *HKFRS 7* require additional disclosure about fair value measurements and liquidity risk. The liquidity risk disclosures of the Group are not significantly impacted by the amendments. The Group has taken advantage of the transitional provisions set out in the amendments, under which comparative information for the newly required disclosures about the fair value measurements of financial instruments are not provided in the financial statements.

3. FUTURE CHANGES IN HKFRS

At the date of authorisation of these financial statements, the HKICPA has issued a number of new/revised HKFRS that are not yet effective for the current year, which the Group has not early adopted.

Amendments to <i>HKFRS 1</i>	<i>First-time adoption of HKFRS – Additional exemptions for first-time adopters²</i>
<i>HKFRS 3 (Revised)</i>	<i>Business Combinations¹</i>
<i>HKAS 27 (Revised)</i>	<i>Consolidated and Separate Financial Statements¹</i>
<i>HKFRS 1 (Revised)</i>	<i>First-time adoption of HKFRS¹</i>
Amendments to <i>HKAS 39</i>	<i>Eligible Hedged Items¹</i>
Improvements to <i>HKFRS 2009</i>	<i>Improvements to HKFRS 2009²</i>
Amendments to <i>HKFRS 2</i>	<i>Share-based Payment – Group Cash-settled Share-based Payment Transactions³</i>
Amendments to <i>HKAS 32</i>	<i>Financial Instruments: Presentation – Classification of Rights Issues⁴</i>
<i>HKAS 24 (Revised)</i>	<i>Related Party Disclosures⁵</i>
<i>HKFRS 9</i>	<i>Financial Instruments⁶</i>
<i>HK(IFRIC) – Int 17</i>	<i>Distributions of non-cash Assets to Owners¹</i>

¹ Effective for annual periods beginning on or after 1 July 2009

² Effective for annual periods beginning on or after 1 July 2009 or 1 January 2010

³ Effective for annual periods beginning on or after 1 January 2010

⁴ Effective for annual periods beginning on or after 1 February 2010

⁵ Effective for annual periods beginning on or after 1 January 2011

⁶ Effective for annual periods beginning on or after 1 January 2013

The directors are in the process of assessing the possible impact on the future adoption of these new/revised HKFRS, but are not yet in a position to reasonably estimate their impact on the Group's financial statements.

4. TURNOVER AND REVENUE

The Group is principally engaged in the investment in listed and unlisted companies. Turnover and revenue recognised during the year are as follows:

	2009 <i>HK\$</i>	2008 <i>HK\$</i>
Turnover		
Loss from the sale of listed investments classified under investments held for trading	<u>(16,039,273)</u>	<u>(6,334,669)</u>
Other revenue		
Other income	273	10,860
Interest income	42,306	50,584
Dividend income – listed investments	4,862,346	1,532,020
Exchange gain	–	125,402
Gain on disposal of property, plant and equipment	–	402,304
	<u>4,904,925</u>	<u>2,121,170</u>
Total revenue	<u><u>(11,134,348)</u></u>	<u><u>(4,213,499)</u></u>

5. SEGMENT INFORMATION

The Group has adopted *HKFRS 8* with effect from 1 January 2009. However the adoption of this Standard has not resulted in a redesignation of the Group's reportable segments as compared with the primary reportable segments determined in accordance with *HKAS 14*.

For the purpose of internal reporting, the Group only has one business segment, namely, investments in listed and unlisted securities. Business segment information, which is the Group's primary basis of segment reporting, is not required as the Group's turnover, contribution to operating profit, assets and liabilities are attributable to this only segment.

Geographical information

The following table sets out information about the geographical location of (i) the Group's revenue and (ii) the Group's non-current assets other than financial instruments ("specified non-current assets"). The geographical location from which the Group derives revenue is based on the location of the markets of the respective investments; and geographical location of the specified non-current assets is based on the physical location of the asset.

	Revenues		Specified non-current assets	
	2009 HK\$	2008 HK\$	2009 HK\$	2008 HK\$
Hong Kong (place of domicile)	(16,853,305)	3,283,970	4,408,327	3,447,082
Taiwan	–	132	–	–
United States	928,332	(7,803,152)	–	–
Others	4,790,625	305,551	–	–
	5,718,957	(7,497,469)	–	–
	(11,134,348)	(4,213,499)	4,408,327	3,447,082

6. LOSS BEFORE TAXATION

	2009	2008
	<i>HK\$</i>	<i>HK\$</i>
This is stated after charging (crediting):		
Finance costs		
Other borrowings wholly repayable within five years	171,838	2,106,966
Imputed interest expense from zero-coupon convertible notes	1,116,283	391,472
	<u>1,288,121</u>	<u>2,498,438</u>
Staff costs		
Employee benefits expense, excluding directors' remuneration	887,645	736,226
Contributions to defined contribution plans	31,400	26,701
	<u>919,045</u>	<u>762,927</u>
Other items		
Auditors' remuneration	365,000	395,000
Depreciation	1,487,563	776,005
Exchange loss	24,071	–
Loss on disposal of a subsidiary	5,677,265	–
Operating leases in respect of:		
office premises	722,040	389,019
hire of machinery	48,308	63,432
	<u>86,487,638</u>	<u>223,481,807</u>
Disclosures pursuant to Rule 21.12(1)(c) of the Listing Rules		
Realised loss on disposal of listed investments	86,487,638	223,481,807
Unrealised (surplus) loss on listed investments	(2,849,767)	196,951,788
Unrealised (surplus) loss on unlisted investments	(609,764)	27,437,240
	<u>(609,764)</u>	<u>27,437,240</u>

7. TAXATION

Hong Kong Profits Tax has not been provided in the financial statements as companies within the Group incurred losses for taxation purpose for the years 2009 and 2008.

8. LOSS FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

Of the loss for the year attributable to equity holders of the Company of HK\$100,618,027 (2008: HK\$458,429,088), a profit of HK\$54,491,138 (2008: loss of HK\$539,195,927) is dealt with in the financial statements of the Company.

9. LOSS PER SHARE

The calculation of basic loss per share is based on the Group's loss attributable to the equity holders of HK\$100,618,027 (2008: HK\$458,429,088) and the weighted average number of 113,679,062 (2008 as restated: 28,452,085) ordinary shares in issue during the year. The comparative amount of the basic loss per share for 2008 has been adjusted to reflect the impact of the share consolidation and the rights issue effected during the year.

As there were no dilutive potential ordinary shares, diluted loss per share for the year was the same as basic loss per share. In 2008, as there was an anti-dilutive effect after adjusting for the effects of all dilutive potential ordinary shares, diluted loss per share was the same as the basic loss per share.

10. AVAILABLE-FOR-SALE INVESTMENTS

	2009 HK\$	2008 HK\$
Equity investment, at fair value		
Listed in Hong Kong	<u>214,556,799</u>	<u>87,685,511</u>
Equity investment, at cost		
Unlisted in Hong Kong	36,058,300	36,058,300
Impairment loss	<u>(30,058,300)</u>	<u>(25,656,549)</u>
	<u>6,000,000</u>	<u>10,401,751</u>
Unlisted overseas	<u>11,640,900</u>	–
	<u>17,640,900</u>	<u>10,401,751</u>
Debt investment, unlisted in Hong Kong at fair value		
Loan and receivable portion	24,023,251	39,205,078
Embedded derivative	<u>2,576,749</u>	<u>6,145,273</u>
	<u>26,600,000</u>	<u>45,350,351</u>
Total	<u><u>258,797,699</u></u>	<u><u>143,437,613</u></u>

11. INVESTMENTS HELD FOR TRADING

	2009 HK\$	2008 HK\$
Equity investment		
Listed in Hong Kong	18,340,802	6,097,069
Listed overseas	<u>10,807,830</u>	<u>20,625,338</u>
	<u><u>29,148,632</u></u>	<u><u>26,722,407</u></u>

DIVIDEND

No interim dividend was paid by the Company during the Year (2008: Nil) and the Board does not recommend the payment of a final dividend for the Year (2008: Nil).

FINAL RESULTS

The Group's audited consolidated net loss attributable to shareholders was HK\$100,618,027 for the Year (2008: HK\$458,429,088). The decrease in net loss was mainly attributable to decrease in realised loss on disposal of its listed available-for-sale investments; impairment of its listed and unlisted available-for-sale investments and unrealised loss on revaluation of its listed investments held for trading, all of which were as a result of improvement in equity market in Hong Kong. Loss per share was HK\$0.89 (2008 as restated: HK\$16.11).

BUSINESS REVIEW

The Company is an investment company and the Company's shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") since 27 October 1999 pursuant to Chapter 21 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). During the Year, the Group remains principally engaged in listed and unlisted investments in Hong Kong and in other main stock markets around the world and also in unlisted companies.

Given the continuous volatile market condition since out-break of the global financial tsunami and slowdown of United States economy at the end of last year, the listed investments held for trading of the Group has suffered and posted realised losses of approximately HK\$16 million (2008: approximately HK\$6 million), while the listed available-for-sale investments reported realised losses of approximately HK\$71 million (2008: approximately HK\$217 million). During the Year, the Board was focus more on listed equity and unlisted debt securities in Hong Kong. The Company entered into a sale and purchase agreement with an independent third party to dispose its subsidiary, Runway Group Limited, at a consideration of HK\$1,960,000 so as to cease its investment in Taiwan through the disposed subsidiary. The Group also disposed all listed securities investments in United States during the year. The Company keep caution in identifying any investment opportunities to achieve medium-term or long-term capital appreciation.

Going forward, the Board would maintain diversified investment portfolio to cover a wide range of industries and sectors, including, but not limited to, companies engaged in securities investment, trading, information technologies, media, electronic products and property investment etc.

FINANCIAL REVIEW

Liquidity, Financial Resource and Capital Structure

The consolidated net asset value per share of the Company as at 31 December 2009 was HK\$2.06 (2008: HK\$0.41). The consolidated net asset value per share is calculated based on the net assets of the Group of HK\$296,515,394 (2008: HK\$153,450,852) as at 31 December 2009 and 143,874,881 issued shares of the Company as at that date (2008: 375,791,474 shares).

As at 31 December 2009, the Group's gearing ratio was 0.86% (2008: 17.09%), which is calculated based on the Group's total liabilities divided by its total assets. As at 31 December 2009, the Group did not have any unsecured, interest bearing short-term borrowings (2008: HK\$9,500,000) and the retained cash of HK\$6,359,142 (2008: HK\$4,245,589). Taking into account of the amount of liquid assets in hand and available short-term or margin loan facilities and there was no material capital commitment, the directors are of the view that the Group has sufficient financial resources to meet its ongoing operational requirements.

The Group's asset portfolio was financed by its shareholders' funds and internally generated funds. As at 31 December 2009, the Group had shareholders' funds of HK\$296,515,394 (2008: HK\$153,450,852). During the Year, the Company completed a rights issue on a one for one basis in April 2009, 512,155,110 rights shares were issued at a price of HK\$0.10 per rights share with net proceeds of approximately HK\$48.2 million. The Company also completed a share placement for 239,000,000 new shares at a price of HK\$0.10 per share in June 2009, raising further net proceeds of approximately HK\$23.3 million to enhance its capital structure and to promote greater financial flexibility for seizing appropriate investment opportunities as they arisen.

All zero-coupon convertible notes with an aggregate principal amount of HK\$38 million issued by the Company in 2008 had been converted to 311,802,232 ordinary shares of the Company during the Year.

On 8 June 2009, a special resolution was passed by the shareholders at the extraordinary general meeting of the Company to approve capital reorganisation including reduction of capital and share consolidation of ten reduced shares into one adjusted share. The capital reduction was approved by the Grand Court of the Cayman Islands on 31 July 2009, pursuant to which an aggregate credit amount of HK\$129,487,392 arose was utilised to set-off against the accumulated losses of the Company for the year ended 31 December 2008.

Charge of Assets

As at 31 December 2009, margin facilities from several regulated securities brokers were granted to the Group which were secured by the Group's available-for-sale investments and investments held for trading. As at 31 December 2009, a total amount of HK\$2,250,809 (2008: HK\$Nil) had been utilised against these facilities and the total carrying amount of the available-for-sale investments and investments held for trading charged to the securities brokers is HK\$270,305,431 (2008: HK\$106,759,551).

Contingent Liabilities

Financial guarantee issued

The Company had corporate guarantee for securities trading account maintained by one of its subsidiaries with a broker, which were unutilised (2008: HK\$Nil) at the year end date.

The Company has not recognised any deferred income for the corporate guarantee given in respect of the securities trading facilities for subsidiaries as their fair value cannot be reliably measured and their transactions price were zero.

The directors do not consider probable that a claim will be made against the Company under any of the guarantee at 31 December 2009 and 2008.

Foreign Exchange Exposure

As at 31 December 2009, the majority of the Group's investments were either denominated in Hong Kong dollars or Singapore dollars. The Group considers its exposure to foreign exchange risk was not significant, therefore, no financial instruments was made to hedge such exposures.

PROSPECTS

If 2008 was "Annus Horribilis" to many investors, 2009 turned out to be a surprising "Annus Mirabilis" for the global capital markets. At the beginning of 2009, the state of the world economy certainly looked precarious, as the global banking system was under stress, which threatened the G7 countries with a full-blown protracted synchronised recession unseen for many years. Even China was not immune against the global economic downturn, as its export-oriented economy began to show signs of sharp slowdown in growth. These have led to a concerted effort by the governments of the major western countries, led by the United States ("US"), in re-inflating their economies in order to lessen the pains of recessions.

Pickups in commodity prices have helped many developing countries in 2009, as consumption returned compared to 2008. The Baltic Dry Index has also experienced dramatic rise in 2009, led by strong commodity price and Chinese demand. Yet, commodity prices during the year in general have been relatively docile compared to the record levels of 2008, enabling the central banks to be less concerned with cost-push inflation and focus on unfreezing the credit crunch and job creation.

The US, Europe, Japan and China all relaxed their money supply as well as lower interest rates in a concerted effort to avoid a credit crunch. Fiscal stimuli were also deployed to boost spending as the US stepped in with tax cuts and spending programs in an attempt to break arguably the worst recession since the Great Depression of the 1930s. All these have helped the economies to stabilise and stockmarkets in the world experienced strong rebounds since March 2009.

On the other hand, it is still early to say that the global economy is completely out of trouble. The US economy has been undergoing deleveraging and recovery is likely to be mild with high risk of “double dip” as money supply growth is reduced. Europe has to face the fiscal excesses of the PIGS countries (acronym for Portugal, Italy, Greece and Spain) and the forthcoming adjustments will be painful for all parties concerned.

Going forward, the Group will continue to look for appropriate investment opportunities to expand and diversify its portfolio, with continuing special consideration towards the challenges of the global economy. In addition the Group will also consider fundraising to strengthen its asset base.

EMPLOYEE AND REMUNERATION POLICY

As at 31 December 2009, the Group had eleven employees, including three executive directors, three independent non-executive directors and five staff. They are remunerated based on their performance, working experience and prevailing market standards. For the Year, the total staff costs paid amounted to HK\$2,920,045 (2008: HK\$2,498,700) and there has been no significant change in the Group’s remuneration policy.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S SHARES

During the Year, the Company repurchased the following shares on the Stock Exchange and the title documents of the respective repurchased shares were cancelled and destroyed accordingly.

Date of repurchase	Number of shares repurchased	Price per share		Total consideration
		Highest	Lowest	
		<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>
5 May 2009	6	0.088	0.088	0.53

Save as disclosed herein, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company’s listed shares during the Year.

CORPORATE GOVERNANCE PRACTICES

The Board of the Company is dedicated to an ongoing enhancement of effective and efficient corporate governance practice in compliance with the principles set out in the Code on Corporate Governance Practice contained in Appendix 14 (the “**Code Provision**”) of the Listing Rules.

For the financial year ended 31 December 2009 and up to the date of this announcement, the Company, in the opinion of the Board, has complied with the Code Provision with deviations from Code Provision A.2.1 and A.4.1 as summarised below.

Code Provision A.2.1 stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. KITCHELL Osman Bin was elected as chairman of the Company on 16 January 2008 and took the role of chairman and chief executive officer of the Company. Mr. KITCHELL Osman Bin possesses essential leadership skills and has extensive knowledge in the business of the Group. The Board is of the view that currently vesting the roles of chairman and chief executive officer in the same person provides the Group with strong and consistent leadership and allows for more effective and efficient business planning and decisions as well as execution of long term business strategies.

Code Provision A.4.1 stipulates that non-executive directors should be appointed for a specific term and be subject to re-election. The Company has not fixed the term of appointment for non-executive directors, which constitutes a deviation from Code Provision A.4.1. However, all non-executive directors are subject to retirement by rotation at least once every three years and re-election at the annual general meeting of the Company pursuant to Article 157 of the articles of association of the Company which was amended on 13 September 2005. As such, the Board considers that sufficient measures have been taken to ensure that the Company's corporate governance practices are no less exacting those in the Code Provision.

The current corporate governance practices of the Company will be reviewed and updated in a timely manner in order to comply with the requirements of the Code Provision.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix 10 of the Listing Rules as the code of conduct regarding securities transactions by the Directors. The Model Code was sent to each Director on his/her appointment and any update to the Model Code released by the Stock Exchange was also sent to all existing Directors. Upon specific enquiry by the Company, all Directors have confirmed that they have complied with the required standards set out in the Model Code for the Year.

EVENTS AFTER THE YEAR END

On 5 January 2010, the Company and Kingston Securities Limited entered into a placing agreement pursuant to which Kingston Securities Limited had conditionally agreed to place an aggregate of 28,770,000 placing shares at a price of HK\$0.38 per placing share. The placing was completed on 14 January 2010.

On 15 January 2010, 11,995,000 share options were granted to qualified grantees under the share option scheme of the Company at an exercise price of HK\$0.42 per share. These share options were fully exercised on 18 January 2010.

On 7 September 2009, the Company and Get Nice Securities Limited entered into a placing agreement pursuant to which Get Nice Securities Limited had conditionally agreed to place an aggregate of 100,000,000 placing shares at a price of HK\$0.38 per placing share. The placing was completed on 19 February 2010.

Pursuant to the Company's announcement dated 4 March 2010, the Company and Get Nice Securities Limited entered into an underwritten agreement on 2 March 2010 pursuant to which the Company proposed to raise approximately HK\$85.39 million before expenses by way of a rights issue of issuing 569,279,762 rights shares at a price of HK\$0.15 per rights share on the basis of two rights shares for every share held on the record date by the qualifying shareholder(s).

AUDIT COMMITTEE

The Audit Committee of the Company as at the date of this announcement comprises three independent non-executive directors, namely Mr. CHUNG Kong Fei, Stephen, Mr. TSANG Wing Ki and Mr. NGAI Wai Kin.

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal controls, auditing and financial reporting matters, including a review of the audited financial statements and continuing connected transactions for the year ended 31 December 2009.

SCOPE OF WORK OF AUDITORS ON PRELIMINARY RESULTS ANNOUNCEMENT

The figures in respect of the preliminary announcement of the Group's results for the year ended 31 December 2009 have been agreed by the Group's auditor, Mazars CPA Limited, to the amounts set out in the Group's draft consolidated financial statements for the year ended 31 December 2009. The work performed by Mazars CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagement or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Mazars CPA Limited on the preliminary announcement.

AUDITOR'S REPORT

The auditor's report of the Group's financial statements for the year ended 31 December 2009 is unqualified.

PUBLICATION OF FINAL RESULTS AND ANNUAL REPORT

This results announcement is published on the website of the Stock Exchange at www.hkexnews.hk and the Company at www.unity913.com. The 2009 annual report of the Company will be despatched to shareholders of the Company and published on the same website above in due course.

APPRECIATION

The Board would like to take this opportunity to express our appreciation to the staff and management team of the Group for their contribution during the Year and also to give our sincere gratitude to all our shareholders for their continuous support.

By order of the Board
Unity Investments Holdings Limited
合一投資控股有限公司
KITCHELL Osman Bin
Executive Director

Hong Kong, 30 March 2010

As at the date of this announcement, the executive directors of the Company are Mr. KITCHELL Osman Bin (Chairman and Chief Executive Officer), Ms. DAVIS Angela Hendricks and Ms. CHOI Ka Wing; and the independent non-executive directors of the Company are Mr. CHUNG Kong Fei, Stephen, Mr. TSANG Wing Ki and Mr. NGAI Wai Kin.