

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 913)

### INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2019

The board of directors (the “**Board**”) of Unity Investments Holdings Limited (the “**Company**”) herein present their unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 30 June 2019 (the “**Period**”). The interim results for the Period are unaudited, but have been reviewed by the Company’s Audit Committee. The Board has approved the unaudited condensed consolidated financial statements of the Company for the six months ended 30 June 2019.

#### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2019

		<b>Unaudited</b>	
		<b>Six months ended 30 June</b>	
		<b>2019</b>	<b>2018</b>
	<i>Notes</i>	<b>HK\$’000</b>	<b>HK\$’000</b>
<b>Gross proceeds from disposal of trading securities</b>		<b>41,178</b>	3,522
<b>Loss from the sale of listed investments held for trading</b>		<b>(101,615)</b>	(10,268)
Revenue	2	<b>163</b>	–
Changes in fair value of equity instruments at fair value through profit or loss		<b>95,296</b>	(2,608)
Other operating expenses		<b>(3,310)</b>	(3,344)
Finance costs		<b>(170)</b>	(1,181)
<b>Loss before tax</b>	4	<b>(9,636)</b>	(17,401)
Income tax	5	–	–
<b>Loss for the Period attributable to equity holders of the Company</b>		<b>(9,636)</b>	(17,401)
<b>Other comprehensive income for the Period, net of tax</b>		–	–
<b>Total comprehensive expense for the Period attributable to equity holders of the Company</b>		<b>(9,636)</b>	(17,401)
<b>Loss per share</b>			
<b>Basic and Diluted</b>	6	<b>HK0.52 cent</b>	HK0.93 cent

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

		<b>Unaudited</b>	Audited
		<b>30 June</b>	31 December
		<b>2019</b>	2018
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
<b>Non-current assets</b>			
Equity instruments at fair value through profit or loss	7	<u>181,251</u>	<u>181,251</u>
<b>Current assets</b>			
Equity instruments at fair value through profit or loss	7	114,777	148,546
Deposits and prepayments		535	581
Due from securities brokers	8	11,598	10,466
Other receivable		17,854	22,854
Bank balances and cash		<u>457</u>	<u>455</u>
		<u>145,221</u>	<u>182,902</u>
<b>Current liabilities</b>			
Due to securities brokers	9	–	18,311
Other payables and accruals		402	551
Bonds payable	10	–	10,000
		<u>402</u>	<u>28,862</u>
<b>Net current assets</b>		<u>144,819</u>	<u>154,040</u>
<b>NET ASSETS</b>		<u>326,070</u>	<u>335,291</u>
<b>Capital and reserves</b>			
Share capital		186,232	186,232
Reserves		<u>139,838</u>	<u>149,059</u>
<b>TOTAL EQUITY</b>		<u>326,070</u>	<u>335,291</u>

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2019

### 1. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements (“**Interim Financial Statements**”) for the Period have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Accounting Standard (“**HKAS**”) 34 “*Interim Financial Reporting*” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”).

The Interim Financial Statements should be read in conjunction with the 2018 annual financial statements. The accounting policies and methods of computation used in the preparation of the Interim Financial Statements are consistent with those used in the annual financial statements for the year ended 31 December 2018.

The Group has adopted all the new and revised HKFRSs issued by the HKICPA that are relevant to its operations and effective for its accounting period beginning on 1 January 2019. HKFRSs comprise Hong Kong Financial Reporting Standards (“**HKFRS**”); HKAS; and Interpretations. The adoption of these new and revised HKFRSs does not result in significant changes to the Group’s accounting policies, presentation of the Group’s financial statements and amounts reported for the Period and prior years/periods.

### 2. REVENUE

The Group is principally engaged in the investments in listed and unlisted securities. The details of revenue recognised during the six months ended 30 June 2019 are as follows:

	Unaudited	
	Six months ended 30 June	
	2019	2018
	HK\$’000	HK\$’000
<b>Dividend income</b>	<b>163</b>	–

### 3. SEGMENT INFORMATION

For the purpose of internal reporting, the Group only has one business segment, namely, investments in listed and unlisted securities. Business segment information, which is the Group’s primary basis of segment reporting, is not required as the Group’s turnover, contribution to operating profit, assets and liabilities are attributable to this only segment.

#### **Geographical information**

The geographical location from which the Group derives revenue is based on the location of the markets of the respective investments; and geographical location of the specified non-current assets (excluding the Group’s investments) is based on the physical location of the asset. However, over 90% of the Group’s revenue and non-current assets are principally attributable to Hong Kong. Consequently, no geographical information represented.

#### 4. LOSS BEFORE TAX

		Unaudited	
		Six months ended 30 June	
		2019	2018
	Notes	HK\$'000	HK\$'000
This is stated after charging:			
Staff cost, including directors' emoluments		892	901
Equity settled share option expenses		415	391
Operating lease charges in respect of: land and buildings		65	62

#### Disclosures pursuant to Rule 21.12(1)(c) of the Listing Rules

Realised loss on disposal of listed investments	(i)	101,615	10,268
Unrealised (gain)/loss on listed investments	(ii)	(95,296)	2,608

#### Notes:

- (i) The amounts are calculated based on the sales proceeds less cost of those investments.
- (ii) The amounts represented changes in fair value of unrealised investments during the period and cumulative change in fair value of realized investments.

#### 5. INCOME TAX

The Group did not derive any taxable profit for the Period and the six months ended 30 June 2018.

#### 6. LOSS PER SHARE

The calculation of basic and diluted loss per share is based on the Group's loss attributable to the equity holders of the Company of approximately HK\$9,636,000 (2018: HK\$17,401,000) and the weighted average number of 1,862,316,806 (2018: 1,862,316,806) ordinary shares in issue during the Period.

As exercise of share options of the Company would result in a decrease in loss per share, diluted loss per share is the same as basic loss per share in the Period and and the six months ended 30 June 2018.

## 7. EQUITY INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Unaudited 30 June 2019 HK\$'000	Audited 31 December 2018 HK\$'000
<b>Current</b>		
Listed equity investments in Hong Kong	<u>114,777</u>	<u>148,545</u>
<b>Non-current</b>		
Unlisted equity investments outside Hong Kong	<u>181,251</u>	<u>181,251</u>

As at 30 June 2019, the net fair value gain in respect of the Group's Hong Kong listed investments recognised in profit or loss amounted to approximately HK\$95,296,000, and a net loss of approximately HK\$101,615,000 was recognised upon disposal of the listed equity investments for the Period.

The Group's major investments as at 30 June 2019 were detailed below:

	Notes	Stock code	As at 30 June 2019			Fair value loss HK\$'000
			Fair/ Market value HK\$'000	Approximate percentage of the Group's Investment portfolio	Approximate percentage of the Group's net assets	
<b>Unlisted equity investments outside Hong Kong</b>						
Pure Power Holdings Limited	1	Unlisted	72,493	24.49%	22.23%	–
Keen Champ Investments Limited	2	Unlisted	66,001	22.30%	20.24%	–
Peak Zone Group Limited	3	Unlisted	42,757	14.44%	13.11%	–
<b>Listed equity investments in Hong Kong</b>						
China e-Wallet Payment Group Limited	4	802	16,315	5.51%	5.00%	(3,365)
WLS Holdings Limited	5	8021	29,136	9.84%	8.94%	(4,162)

### Notes:

- Pure Power Holdings Limited (“**Pure Power**”) is a private company and incorporated in the British Virgin Islands. The principal activity of Pure Power is investment holding and the principal activities of its subsidiary are the exploration and exploitation of natural resources in the United States of America. For the financial year ended 31 December, 2018, the unaudited consolidated net loss attributable to equity holders of Pure Power was US\$377,000. As at 31 December, 2018, its unaudited consolidated net asset attributable to the equity holders was US\$47,575,000.
- Keen Champ Investments Limited (“**Keen Champ**”) is a private company and incorporated in the British Virgin Islands. The principal activity of Keen Champ is investment holding and the principal activities of its subsidiaries are holding of a bundle of forest trees in the People's Republic of China. For the financial year ended 31 December 2018, the unaudited consolidated net loss attributable to equity holders of Keen Champ was HK\$1,013,000. As at 31 December, 2018, its unaudited consolidated net liabilities attributable to the equity holders was HK\$12,670,000.

3. Peak Zone Group Limited (“**Peak Zone**”) is a private company and incorporated in the British Virgin Islands. The principal activity of Peak Zone is investment holding and its subsidiaries are engaged in the electronic commerce industry specialising in the provision of integrated application. For the financial year ended 31 December, 2018, the unaudited consolidated net profit attributable to equity holders of Peak Zone was HK\$2,455,000. As at 31 December 2018, its unaudited consolidated net assets attributable to the equity holders was HK\$10,090,000.
4. China e-Wallet Payment Group Limited (“**China e-Wallet**”) was incorporated in Bermuda and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 802). China e-Wallet is principally engaged in the provision of biometric and RFID products and solution services. For the financial year ended 31 December 2018, the audited consolidated loss attributable to owners of China e-Wallet was HK\$46,754,000 with basic and diluted loss per share of HK1.70 cents. As at 31 December 2018, its audited consolidated net assets attributable to the owners was HK\$512,809,000.
5. WLS Holdings Limited (“**WLS**”) is incorporated in the Cayman Islands as an exempted company and continued in Bermuda with limited liability and its shares are listed on GEM of the Stock Exchange (Stock code: 8021). WLS is principally engaged in the scaffolding and fitting out services, management contracting services and other services for construction and buildings work, money lending business, securities brokerage and margin financing and securities investment business. For the year ended 30 April 2019, the audited consolidated loss attributable to owners of WLS was HK\$51,898,000 with basic and diluted loss per share of HK\$0.361 cents. As at 30 April 2019, its audited consolidated net assets attributable to the owners was HK\$646,039,000.

#### 8. DUE FROM SECURITIES BROKERS

Amounts due from securities brokers represent deposits placed with securities brokers for the trading of listed investments which are repayable on demand and interest-free.

#### 9. DUE TO SECURITIES BROKERS

Amount due to securities brokers represent margin loans arising from the trading of listed investments which are repayable on demand.

#### 10. BOND PAYABLES

	<b>Unaudited 30 June 2019 HK\$'000</b>	Audited 31 December 2018 HK\$'000
At beginning of the reporting period	<b>10,000</b>	10,684
Bond repayment	<b>(10,000)</b>	–
Interest expense	–	516
Interest paid	–	(1,200)
	<hr/>	<hr/>
At end of the reporting period	<b>–</b>	10,000
	<hr/> <hr/>	<hr/> <hr/>

During the year ended 31 December 2016, the Company issued bonds to an independent third party with an aggregate principal amount of HK\$10,000,000 at 6% coupon rate per annum with a maturity date on 11 November 2018, the second anniversary of the date of issue of the bonds. Related interest payables were also included with the bonds payable in the consolidated statement of financial position. The proceeds from issuance of bonds are used for investment opportunity and general working capital of the Group. Having liaised with the bonds issuer, the principal of HK\$10,000,000 was delayed to be repaid in January 2019, without additional interest and penalty incurred.

## **11. CHARGE OF ASSETS AND MARGIN FACILITIES**

As at 30 June 2019 and 31 December 2018, margin facilities from several regulated securities brokers were granted to the Group which were secured by the Group's equity instruments and investments held for trading. As at 30 June 2019 and 31 December 2018, the Group had not utilised against these facilities.

## **12. CONTINGENT LIABILITIES**

### **Financial guarantee issued**

The Company had corporate guarantee for securities trading account maintained by one of its subsidiaries with a broker, which was unutilised at 30 June 2019 and 31 December 2018.

The directors of the Company do not consider probable that a claim will be made against the Company under any of the guarantee at 30 June 2019 and 31 December 2018.

## MANAGEMENT DISCUSSION AND ANALYSIS

### INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend for the Period (*six months ended 30 June 2018: Nil*).

### RESULTS

The Group recorded a net loss of approximately HK\$9.6 million for the Period, with a decrease in the net loss as compared to a net loss of approximately HK\$17.4 million in the corresponding period of last year. The net loss incurred by the Group for the Period was mainly attributable to loss from sale of equity instruments at fair value through profit or loss and fair value gain of equity instruments at fair value through profit or loss during the Period. Loss per share of the Company for the Period was HK0.52 cent as compared to loss per share of HK0.93 cents for the same period in 2018.

### BUSINESS REVIEW

The Company is an investment company and its shares are listed on the Main Board of the Stock Exchange since 27 October 1999, pursuant to Chapter 21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). During the period under review, the Group remains principally engaged in listed investments in Hong Kong, other major stock markets around the world, and in unlisted companies to achieve medium-term or long-term capital appreciation.

Given the continuous volatile market condition, the listed equity investments classified under investments held for trading has posted net realised loss of approximately HK\$101.6 million (*2018: HK\$10.2 million*) and unrealised gain of approximately HK\$95.3 million (*2018: Loss of HK\$2.6 million*). Included in the increase in fair value of equity instruments at fair value through profit or loss of approximately HK\$95.3 million (*2018: decrease of HK\$2.6 million*) was net gain of approximately HK\$98.5 million (*2018: HK\$1.9 million*) derived from disposal of the Group’s investments. During the Period, the Board remains focus on listed equity investments in Hong Kong. The Company continues to be cautious in identifying any investment opportunities to achieve medium-term or long-term capital appreciation.

In order to keep reasonable spread of the Group’s investments, the Board will maintain a diversified investment portfolio to cover a wide range of business sectors, including, but not limited to, companies engaged in sectors such as finance, consumer goods and consumer services, media, manufacturing etc.

The investment portfolio of the Group as at 30 June 2019 mainly comprises of a portfolio of listed shares in 27 companies of HK\$114.8 million and investments in 3 direct investments in unlisted equities securities of HK\$181.3 million which represent approximately 35.2% and 55.6% of the Group’s consolidated net asset value respectively.



## Significant Investments

Significant investments of the Group are the principal equity instruments and listed investments included in the equity investments at fair value through profit or loss as detailed in note 7 to the condensed consolidated financial statements. Save for those principal investments, the Group has not held any investment, the value of which was over 5% of the Group's net asset value as at 30 June 2019.

## Segment Information

There is no material change in the Group's investment segment, principally investment in listed and unlisted securities, during the Period.

## Performance of the Group's Listed Securities

The net loss on listed securities of approximately HK\$6.3 million for the Period represented net realised loss in disposal of listed securities of approximately HK\$101.6 million and net unrealised gain of listed securities of approximately HK\$95.3 million. Set out below are further information of these net realised and unrealised losses:

### *Net Realised Loss on Disposal of Listed Securities*

The net realised loss on disposal of listed securities of approximately HK\$101.6 million represented the realised gain of approximately HK\$1.4 million net of realised loss of approximately HK\$103.0 million.

The realised loss principally represented:

Company name	Stock code	Investment costs <i>HK\$ million</i>	Disposal consideration <i>HK\$ million</i>	Realised loss <i>HK\$ million</i>
China Kingstone Mining Holdings Limited	1380	83.9	28.8	55.1
Code Agriculture (Holdings) Limited	8153	48.5	1.0	47.5

### ***Net Unrealised Loss of Listed Securities***

The net unrealised loss of approximately HK\$95.3 million represented the unrealised gain of approximately HK\$109.0 million net of unrealised loss of approximately HK\$13.7 million.

The unrealised gain principally represented:

<b>Company name</b>	<b>Stock code</b>	<b>Unrealised gain HK\$ million</b>
China Kingstone Mining Holdings Limited	1380	53.0*
Code Agriculture (Holdings) Limited	8153	44.9*

\* *These unrealised gains were recognised upon disposal of the corresponding listed stocks during the Period.*

### **Performance of the Group's Unlisted Securities**

There is no fair value change of the Group's unlisted securities for the Period.

### **PROSPECTS**

The Federal Reserve lowered the target range for the federal funds rate to 2-2.25 percent during its July meeting this year, the first rate cut since the financial crisis, as inflation remains subdued amid heightened concerns about the economic outlook and ongoing trade tensions with China. The central bank also said it "will act as appropriate to sustain" growth but during the press conference Chairman Powell said he did not view the move as the start of a lengthy series of rate cuts. Despite certain Federal Reserve officials' assurances that policy will be flexible and data-dependent and a recent improvement in several economic indicators, market pricing suggests investors are betting on further easing before the end of the year.

At mid-year, the European economy shows resilience in domestic demand, but export-oriented activity remains subdued. The recent escalation in trade tensions and the corresponding uncertainty is depressing already weak global activity, particularly in the manufacturing sector. Recent hard and soft data confirm that the 'soft patch' in manufacturing and trade that began in 2018 has extended well into 2019. In the quarters ahead, economic activity in the euro area will depend on the way three divergences play out: the resilience of the services sector and the labour market in the face of manufacturing weakness; robust growth in Central and Eastern Europe, which contrasts with the slowdown in Germany and Italy; and the missing pass-through from higher wages to core inflation.

Economic growth in the euro area exceeded expectations in the first quarter of the year, driven by domestic demand. However, the economy's strong performance was flattered by a number of temporary factors such as stockpiling in the UK ahead of the original Brexit date, the mild winter and the rebound in car sales. Their positive impulse is set to unwind in the second quarter and likely weigh on activity. Further ahead, the rebound anticipated later in the year now looks weaker, as the global manufacturing cycle has yet to bottom out and the outlook for trade and investment continues to be clouded by protectionism and uncertainty. The labour market remains the bright spot in the euro area outlook. But here too the outlook is increasingly challenged by the protracted weakness in manufacturing and external demand, which may eventually spill over to services and dampen job creation, wage growth and private consumption.

China's economic growth is moderating and is projected to be 6.2 percent in 2019. In its latest annual assessment of China's economy, the International Monetary Fund found the quality of growth had improved in three ways in 2018. First, the pace of debt accumulation had slowed. Second, the financial system is better regulated and supervised. Finally, the current account surplus is no longer excessive. But trade tensions cloud the outlook, and reforms need to deepen if this progress is to be continued.

In view of uncertain economy, especially the trade war between the United States and China, which may affect the global investment atmosphere, the Board will continue to monitor the market dynamics and adopt a conservative approach on investment, so as to further enhance value for the Shareholders.

### **Future Plans for Material Investments or Capital Assets and Their Expected of Funding in Twelve Months**

As at 30 June 2019 and up to the date of this announcement approved, the Company does not have any concrete plan for material investments or capital assets.

## **FINANCIAL REVIEW**

### **Liquidity, Financial Resources, Capital Structure and Gearing Ratio**

The Group's asset portfolio was mainly financed by internally generated cash resources. As at 30 June 2019, net current assets of the Group amounted to approximately HK\$144.8 million (*As at 31 December 2018: approximately HK\$154.0 million*) with cash and bank balances of approximately HK\$0.5 million (*As at 31 December 2018: approximately HK\$0.5 million*).

As the Group held current assets of approximately HK\$145.2 million as at 30 June 2019 (*31 December 2018: HK\$182.9 million*) and it only has non-interest bearing current liabilities of approximately HK\$0.4 million, which is denominated in Hong Kong Dollars, the Company considers its liquidity is healthy and there is no currency and interest rate risks exposure of its debt and obligation. Included in current liabilities of the Group of approximately HK\$28.9 million as at 31 December 2018 was only HK\$0.6 million which was non-interest bearing.

The unaudited consolidated net asset value per share of the Company as at 30 June 2019 was HK\$0.175 (*As at 31 December 2018: audited HK\$0.180*). The consolidated net asset value per share is calculated based on the net assets of the Group as at 30 June 2019 of approximately HK\$326.1 million (*As at 31 December 2018: approximately HK\$335.3 million*) and the total number of 1,862.3 million shares (*As at 31 December 2018: 1,862.3 million shares*) in issue as at that date.

There was no material change in available credit facilities when compared to the financial year ended 31 December 2018. The gearing ratio of the Group was 0.1% as at 30 June 2019 (*As at 31 December 2018: 7.9%*), which is calculated based on the Group's total liabilities divided by its total assets. Considering the amount of liquid assets on hand and available short-term or margin loan facilities, the Group has sufficient working capital to meet its ongoing operational requirements.

The Board has been actively seeking fund raising opportunities to strengthen the Company's financial position.

### **Capital Commitments**

As at 30 June 2019, the Group had no material capital commitment.

### **Foreign Exchange Exposure**

As at 30 June 2019, the majority of the Group's investments were either denominated in Hong Kong dollars. The Board considers its exposure to foreign exchange risk was not significant, therefore, no financial instruments was made to hedge such exposures.

### **DIRECTORS' SECURITIES TRANSACTIONS**

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as the code of conduct regarding securities transactions by the directors of the Company. Upon specific enquiry by the Company, all directors of the Company have confirmed that they complied with the required standards as set out in the Model Code throughout the Period.

### **PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES**

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

### **CORPORATE GOVERNANCE**

The Company has complied with the code provisions set out in the Corporate Governance Code (the "CG Code") stipulated in Appendix 14 of the Listing Rules throughout the Period, save and except for code provision A.2.1 and A.4.1, details of which are summarised and explained below.

Based on Code provision A.2.1, the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing. The Company has no Chairman and Chief Executive Officer currently. The Board's current significant decisions are made in Board meetings. Every Board member has the rights and responsibility to propose Board meetings to discuss significant issues he/she concerns, and has the power to make the decisions among other Board members.

Code provision A.4.1 stipulates that non-executive directors should be appointed for a specific term, subject to re-election. The Company has not fixed the term of appointment for non-executive directors, which constitutes a deviation from code provision A.4.1. However, all non-executive directors of the Company are subject to retirement by rotation at least once every three years and re-election at the annual general meeting of the Company pursuant to Article 157 of the articles of association of the Company which was amended on 13 September 2005. As such, the Board considers that sufficient measures have been taken to ensure that the Company's corporate governance practices are no less exacting than those in the CG Code.

The practice of the corporate governance of the Company will be reviewed and updated from time to time in order to comply with Listing Rules requirements.

## **EMPLOYEE AND REMUNERATION POLICIES**

As at 30 June 2019, the Group had 7 employees, including directors of the Company. They are remunerated based on their performance, working experience and prevailing market standards. Employee benefits include medical insurance coverage, a defined contribution Mandatory Provident Fund retirement benefits scheme under the Hong Kong Mandatory Provident Fund Schemes Ordinance and share option scheme. There was no significant change in the Group's remuneration policy during the Period.

## **AUDIT COMMITTEE**

The Audit Committee and management of the Company have reviewed the accounting principles and practices adopted by the Group and discussed risk management, internal controls and financial reporting matters, including a review of the unaudited interim accounts for the Period.

As at the date of this announcement, the Audit Committee of the Company is comprised of all independent non-executive directors, namely, Mr. CHAN Yik Pun, Mr. HUNG Cho Sing and Ms. CHUNG Fai Chun. Mr. CHAN Yik Pun is the chairman of the Audit Committee.

## APPRECIATION

On behalf of the Board, I would like to take this opportunity to express our appreciation to the Group's management team and staff for their contribution during the Period. I would also like to give our sincere gratitude to all our shareholders for their continuous support.

By Order of the Board  
**Unity Investments Holdings Limited**  
**SHUM Kit Lan Anita**  
*Executive Director*

Hong Kong, 21 August 2019

As at the date of this announcement, the Board comprises:

*Executive director:*

Ms. SHUM Kit Lan Anita

*Non-executive director:*

Ms. HU Xiaoting

*Independent non-executive directors:*

Mr. HUNG Cho Sing

Mr. CHAN Yik Pun

Ms. CHUNG Fai Chun

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese.*